# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

## May 2, 2019 (May 1, 2019)

Date of Report (date of Earliest Event Reported)

### NEWTEK BUSINESS SERVICES CORP.

(Exact Name of Company as Specified in its Charter)

MARYLAND

814-01035

46-3755188

(State or Other Jurisdiction of Incorporation or Organization)

(Commission File No.)

(I.R.S. Employer Identification No.)

1981 Marcus Avenue, Suite 130, Lake Success, NY 11042

(Address of principal executive offices and zip code)

## (212) 356-9500

(Company's telephone number, including area code)

(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

#### **Forward-Looking Statements**

Statements in this Current Report on Form 8-K (including the exhibits), including statements regarding Newtek Business Services Corp.'s ("Newtek" or the "Company") beliefs, expectations, intentions or strategies for the future, may be forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission. Newtek undertakes no obligation to update any forward-looking statement to reflect events or circumstances that may arise after the date of this filing.

#### Item 2.02. Results of Operations and Financial Condition.

On May 1, 2019 the Company issued a press release entitled "Newtek Business Services Corp. Declares Second Quarter 2019 Dividend of \$0.46 per Share; an Increase of 9.5% Over the Second Quarter 2018 Dividend; Reiterates 2019 Annual Dividend Forecast in a Range of \$1.85 per Share to \$1.86 per Share" (the "Press Release"). A copy of the Press Release is furnished as Exhibit 99.1 to this Current Report on Form 8-K. The information in this report shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference into any registration statement pursuant to the Securities Act of 1933, as amended.

#### Item 9.01. Financial Statements and Exhibits.

#### (d) Exhibits.

Exhibit Number	Description
<u>99.1</u>	Press Release, dated May 1, 2019, entitled "Newtek Business Services Corp. Declares Second Quarter 2019 Dividend of \$0.46 per Share; an Increase of 9.5% Over the Second Quarter 2018 Dividend; Reiterates 2019 Annual Dividend Forecast in a Range of \$1.85 per Share to \$1.86 per Share."

## SIGNATURES

In accordance with the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

## NEWTEK BUSINESS SERVICES CORP.

Date: May 2, 2019

By: /s/ Barry Sloane

Barry Sloane

Chairman of the Board and Chief Executive Officer

Exhibit Number	Description
<u>99.1</u>	Press Release, dated May 1, 2019, entitled "Newtek Business Services Corp. Declares Second Quarter 2019 Dividend of \$0.46 per Share; an Increase of 9.5% Over the Second Quarter 2018 Dividend; Reiterates 2019 Annual Dividend Forecast in a Range of \$1.85 per Share to \$1.86 per Share."



# Newtek Business Services Corp. Declares Second Quarter 2019 Dividend of \$0.46 per Share; an Increase of 9.5% Over the Second Quarter 2018 Dividend

## Reiterates 2019 Annual Dividend Forecast in a Range of \$1.85 per Share to \$1.86 per Share

Lake Success, N.Y. - May 1, 2019 - <u>Newtek Business Services Corp</u>. ("Newtek") (Nasdaq: NEWT), an internally managed business development company ("BDC"), today announced that its Board of Directors declared a second quarter 2019 cash dividend of \$0.46 per share, which represents a 9.5% increase over the second quarter 2018 cash dividend. The second quarter 2019 dividend is payable on June 28, 2019 to shareholders of record as of June 14, 2019. The Company also reiterated its 2019 annual cash dividend forecast in a range of  $$1.85^{1}$  per share to  $$1.86^{1}$  per share, which would represent a 3.3% increase at the top of the range over the Company's 2018 annual dividend payment of \$1.80 per share.

Barry Sloane, Chairman, President and Chief Executive Officer said, "We are experiencing a robust business climate, and are pleased to announce a second quarter dividend that is a 9.5% increase over our second quarter dividend last year. While the longest government shutdown in history affected our first quarter 2019 loan fundings by shifting a portion of them forward, we believe this loan buildup in our pipeline from the first quarter will fund and close in the second quarter of 2019."

Note regarding Dividend Payments: The Company's Board of Directors expects to maintain a dividend policy with the objective of making quarterly distributions in an amount that approximates 90 - 100% of the Company's annual taxable income. The determination of the tax attributes of the Company's distributions is made annually as of the end of the Company's fiscal year based upon its taxable income for the full year and distributions paid for the full year.

## About Newtek Business Services Corp.

<u>Newtek Business Services Corp.</u>, Your Business Solutions Company<sup>®</sup>, is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek<sup>®</sup> brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB relationships across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: <u>Business Lending, SBA Lending Solutions, Electronic Payment</u> <u>Processing, Technology Solutions (Cloud Computing, Data Backup, Storage and Retrieval, IT Consulting), eCommerce, Accounts</u> <u>Receivable Financing & Inventory Financing, Insurance Solutions, Web Services, and Payroll and Benefits Solutions</u>.

<u>Newtek</u><sup>®</sup> and Your Business Solutions Company<sup>®</sup>, are registered trademarks of Newtek Business Services Corp.

### Note Regarding Forward Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," "goal" and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <u>http://www.sec.gov/</u>. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

SOURCE: Newtek Business Services Corp.

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