

February 28, 2012

## The Small Business Authority Hour Focuses on Tax Filing Tips for 2012

## The Show will air on March 3, 2012 at 4:00 p.m. EDT on 77WABC and wabcradio.com Hosted by Barry Sloane

NEW YORK, Feb. 28, 2012 /PRNewswire/ -- Newtek Business Services, NASDAQ: NEWT, <u>The Small Business Authority</u>, announced today the next live radio broadcast focusing on tax preparation from "The Small Business Authority Studio" at 77WABC Radio in New York. National listeners can also tune in at <u>www.wabcradio.com</u> and click listen live. The program, <u>The Small Business Authority Hour</u>, will be broadcast on Saturday, March 3, 2012 at 4:00 p.m. EDT.

The show is dedicated to independent business owners with a focus on taxes and tax planning with a featured guest, Gary Milkwick from The Corporate Tax Network. The Small Business Authority along with The Corporate Tax Network will educate listeners on how to grow their sales, reduce their expenses and minimize risks.

President and CEO, Barry Sloane said, "With tax planning season upon us, it is imperative that independent business owners who have not prepared for their tax filing begin to accelerate this activity by obtaining the necessary advice and counsel. We have a source for our independent business owners to obtain counsel, advice and service. We are excited to have Gary Milkwick from The Corporate Tax Network with us to provide answers to questions for our listeners as well as guide our audience through areas of concern in handling their tax issues for their companies. We welcome all to tune in to *The Small Business Authority Hour*."

The show will be hosted by Barry Sloane, President and CEO of Newtek Business Services, Inc. and co-hosted by Laura Smith from 77WABC. *The Small Business Authority Hour* is broadcast from the Small Business Authority Studios atop Madison Square Garden the first Saturday of every month at 4:00 p.m. EDT. We will take live questions from independent business owners beginning at 4:15 p.m. EDT until the show ends at 5:00 p.m. EDT. Please feel free to email <a href="mailto:info@thesba.com">info@thesba.com</a> for any questions or send us a message direct on twitter, <a href="mailto:The SBA">The SBA</a>.

## About Newtek Business Services, Inc.

Newtek Business Services, <u>The Small Business Authority</u>, provides the following products and services:

- Electronic Payment Processing: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- Managed Technology Solutions (Cloud Computing): Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- eCommerce: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans through its lending subsidiary Newtek Small Business Finance, Inc.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Newtek Business Services, Inc., <u>The Small Business Authority</u>, is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek® brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over 100,000 business accounts and has positioned the Newtek® brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <a href="https://www.sec.gov">https://www.sec.gov</a>.

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