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The Small Business Authority Launches its Small Business Blog on Forbes.com

http://forbes.com

NEW YORK, June 15, 2011 /PRNewswire/ -- Newtek Business Services, Inc. (Nasdaq: NEWT), <u>The Small Business Authority</u>, is very excited to announce its partnership with prestigious Forbes. The goal of the Small Business blog published by The Small Business Authority is to provide independent business owners with help as they expand their business, make money and resolve their problems.

The Small Business Authority blog will feature updates on our monthly SB Authority Index, SB Authority Market Sentiment Survey as well as tips for business owners, cost savings and discounts on small business products and services. We will also highlight the latest news from the government and popular trends that are affecting businesses.

Barry Sloane, President and CEO of <u>The Small Business Authority</u>, said, "We are thrilled to have the opportunity to communicate our expertise in hot topics, industry trends and the overall small business environment to small and independent business owners all across the United States. We look forward to meaningful discussions with you on important issues like Obama care, cloud computing, the Dodd Frank bill and the business lending environment."

Brett Nelson, Executive Editor of <u>Forbes</u>, said, "We are proud to bring <u>The Small Business Authority's</u> considerable expertise to bear with its new blog serving the small business community."

About Newtek Business Services, Inc.

Newtek Business Services, Inc., <u>The Small Business Authority</u>, is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek[™] brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek currently provides its services to over 100,000 business accounts and has positioned the Newtek[™] brand as a one-stop-shop provider of its business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Newtek's business service lines include:

- <u>Electronic Payment Processing</u>: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- Managed Technology Solutions (Cloud Computing): Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- <u>eCommerce</u>: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

For more information, please visit www.thesba.com

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-

looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov.

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