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Newtek Business Services Corp. Launches Newly Redesigned Website at www.newtekone.com

New Website Emphasizes Newtek's Business Solutions Offerings

NEW YORK, April 18, 2017 (GLOBE NEWSWIRE) -- Newtek Business Services Corp. ("Newtek" or the "Company") (NASDAQ:NEWT), an internally managed business development company ("BDC"), today announced the launch of its newly redesigned website, www.newtekone.com, with enhanced user experience, expanded content, new features and improved navigation. In particular, the newly redesigned website emphasizes the Company's position as a financial and business solutions provider through Newtek and its investments in its controlled portfolio companies. In addition, the new website contains expanded content on all of Newtek's and its portfolio companies' full-service solutions in the areas of business lending, electronic payment processing, technology, insurance and payroll.

Barry Sloane, Chairman, President and Chief Executive Officer commented, "We are extremely excited to announce the launch of our newly redesigned website which better presents the vast scope and capabilities of the business solutions offered by Newtek. Specifically, the website emphasizes our position as a financial and business solutions company."

Mr. Sloane continued, "We continue to expand our position as a technology solutions provider as demonstrated by our recent investment in IPM (www.ipm.com), an information technology consulting company, as well as the additional potential investments we currently have in the pipeline. We believe the IPM investment and the additional investments we are pursuing will enable us to take advantage of existing market opportunities and continue to benefit our shareholders. We encourage you to visit our newly redesigned website at www.newtekone.com, and review the comprehensive suite of business solutions we offer from one brand - Newtek®, Your Business Solutions Company ."

About Newtek Business Services Corp.

Newtek Business Services Corp., Your Business Solutions Company[®], is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek[®] brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 SMB accounts across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: <u>Business Lending Solutions</u>, <u>SBA Lending</u>, <u>Electronic Payment Processing</u>, <u>Technology Solutions</u> (<u>Cloud Computing</u>, <u>Data Backup</u>, <u>Storage and Retrieval</u>), <u>eCommerce</u>, <u>Accounts Receivable Financing & Inventory Financing</u>, <u>The Secure Gateway</u>, <u>The Newtek Advantage , Insurance Solutions</u>, <u>Web Services</u>, and <u>Payroll and Benefits Solutions</u>.

Newtek [®] and Your Business Solutions Company [®] are registered trademarks of Newtek Business Services Corp.

Note Regarding Forward Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," "goal" and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov/. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

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