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## **Newtek Technology Solutions Invests in Next Generation Technologies and Partners with Industry Leaders to Offer Managed Enterprise Cloud Solutions**

LAKE SUCCESS, N.Y., Oct. 31, 2017 (GLOBE NEWSWIRE) -- Newtek Business Services Corp. (the "Company"), (NASDAQ:NEWT), an internally managed business development company ("BDC"), today announced that Newtek Technology Solutions ("NTS"), a Newtek controlled portfolio company, has invested approximately \$2.0 million in hardware and software technologies to meet the growing demand for its Enterprise Cloud Solutions. This investment underscores NTS' commitment to providing innovative and integrated solutions to independent businesses owners, as well as commercial and enterprise customers, who need assistance moving their critical workloads to the cloud.

NTS provides a managed hybrid approach that bridges the gap, and blends the capabilities of a client's on-premises servers, internal and external datacenters with NTS cloud and virtual datacenters. NTS' secure multi-tenant, cloud architecture can seamlessly integrate a client's on-premises resources with NTS cloud datacenters and manage public and private clouds from various providers so that customers can benefit from all of them. The integrated offering combines cutting-edge hardware, software and virtualization features, as well as capabilities and services from Citrix, Lenovo, VMware, Nutanix, and Veeam. This allows NTS customers to offload critical services such as disaster recovery, backup, data protection and cloud-based desktops to NTS. NTS also has the knowledge and technical expertise to manage cloud-based applications in Microsoft Azure and Amazon's Cloud.

Barry Sloane, Chairman, President and Chief Executive Officer of Newtek Business Services Corp. said, "Independent businesses owners and commercial and enterprise customers need the critical combination of strong security, reliable storage, fast networks, and scalable and powerful computing. In order to meet these needs, NTS partnered with the top-technology leaders in the industry to power NTS' solutions to further NTS' position as the technology solutions provider for independent business owners, as well as commercial and enterprise customers across the globe. For more information, call (877) 323-4678, email [sales@newtekone.com](mailto:sales@newtekone.com) or visit [www.newtekone.com](http://www.newtekone.com)."

NTS provides 24x7x365 secure, compliant, expert cloud services and support to customers located in the Americas, Europe and Asia. NTS' five geographically diverse datacenters and integrations with several of the popular public cloud providers protect business critical applications to ensure they are always available, secure and comply with government and industry regulations. NTS is backed by independent PCI, SSAE 16 and SOC audits, and delivers exceptional support for companies in need of a strategic hybrid cloud partner.

### **About Newtek Business Services Corp.**

[Newtek Business Services Corp.](#), Your Business Solutions Company<sup>®</sup>, is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek<sup>®</sup> brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB accounts across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: [Business Lending](#), [SBA Lending Solutions](#), [Electronic Payment Processing](#), [Technology Solutions \(Cloud Computing, Data Backup, Storage and Retrieval, IT Consulting\)](#), [eCommerce](#), [Accounts Receivable Financing & Inventory Financing](#), [The Secure Gateway](#), [The Newtek Advantage™](#), [Insurance Solutions](#), [Web Services](#), and [Payroll and Benefits Solutions](#).

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### **Note Regarding Forward Looking Statements**

*This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," "goal" and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers,*

*business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.*

**Investor Relations & Public Relations**

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