UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

(Amendment No. 5)

Under the Securities Exchange Act of 1934

NEWTEK BUSINESS SERVICES CORP.

(Name of Issuer)

Common Stock, par value \$0.02 per share

(Title of Class of Securities)

652526203

(CUSIP Number)

Barry Sloane Newtek Business Services Corp. 4800 T-Rex Avenue, Suite 120 Boca Raton, FL 33431 (212) 356-9500

With a copy to:

Michael A. Schwartz, Esq. Newtek Business Services Corp. 1981 Marcus Avenue, Suite 130 Lake Success, NY 11042 (212) 356-9500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 31, 2019

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box: [

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, <i>see</i> the Notes).				

SCHEDULE 13D					
	CUSIP No. 65252620	3			
	NAME OF REPORTII I.R.S. IDENTIFICATI	NG PERSO ON NOS. C	NS DF ABOVE PERSONS (ENTITIES ONLY)		
1	Barry Sloane				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) \Box (b) \Box				
3	SEC USE ONLY				
	SOURCE OF FUNDS*				
4	PF				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
	CITIZENSHIP OR PLACE OF ORGANIZATION				
6	United States of America				
			SOLE VOTING POWER		
NUMBER OF		7	1,037,594		
SHARES BENEFICIALLY			SHARED VOTING POWER		
OWNED BY		8	96,221		
EACH			SOLE DISPOSITIVE POWER		
REPORTING PERSON		9	1,037,594		
WITH			SHARED DISPOSITIVE POWER		
		10	96,221		
	AGGREGATE AMOU	JNT BENEI	FICIALLY OWNED BY EACH REPORTING PERSON		
11	1.133.815				

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

TYPE OF REPORTING PERSON*

12

13

14

Item 1. Security and Issuer

This Schedule 13D (the "Schedule 13D") amends and supplements Amendment No. 4 to Schedule 13D filed on January 28, 2019 ("Am. No. 4 Schedule 13D") relating to the shares of common stock, par value \$0.02 per share (the "Shares"), of Newtek Business Services Corp. (the "Issuer"). The address of the principal executive offices of the Issuer is 4800 T-Rex Avenue, Suite 120, Boca Raton, FL 33431. Except as expressly set forth herein, there have been no changes in the information set forth in Am. No. 4 Schedule 13D.

The Reporting Person is filing this Amendment No. 5 to the Schedule 13D to report recent acquisitions of Shares of the Issuer by Barry Sloane and the receipt by Barry Sloane of Shares pursuant to regular quarterly dividends declared by the Issuer.

Item 5. **Interest in Securities of the Issuer**

Item 5 is hereby amended and restated in its entirety as follows:

As of the date of this filing on Schedule 13D: Mr. Sloane holds and has sole voting and dispositive power over 1,037,594 Shares; and has shared voting and dispositive power over 96,221 Shares owned by The B Sloane Family Foundation, a 501(c)(3) private foundation, of which it was determined that Barry Sloane shares voting and dispositive power. Based on information contained in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on November 12, 2019, the Issuer had 19,815,953 issued and outstanding Shares. Based on this amount, Mr. Sloane has total voting and dispositive power over 5.72% of the total issued and outstanding Shares of the Issuer.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 6, 2020

By: <u>/s/ Barry Sloane</u> Name: Barry Sloane