# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Addr              | 1 8     | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Newtek Business Services Corp. [ NEWT ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                 |                       |  |  |
|-------------------------------|---------|----------|---|--|---------------------------------|-----------------------|--|--|
| SLOANE BARRY                  |         |          |   | X  | Director                        | 10% Owner             |  |  |
| (Last) (First) (Middle)       |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)  | - x  | Officer (give title below)      | Other (specify below) |  |  |
| 5901 BROKEN SOUND PARKWAY, NW |         |          | 02/26/2018  | Chairman & CEO   |                                 |                       |  |  |
| SUITE 501                     |         |          |   |  |                                 |                       |  |  |
| (Street)                      |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      | 6. Indi<br>Line)   | vidual or Joint/Group Fil       | ing (Check Applicable |  |  |
| BOCA RATON                    | J FL    | 33487    |   | X  | Form filed by One Re            | eporting Person       |  |  |
|                               |         |          |   |  | Form filed by More th<br>Person | an One Reporting      |  |  |
| (City)                        | (State) | (Zip)    |   |  |                                 |                       |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, Trans |      |   |                       |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---------------------------------|--|-----------------------|------|---|-----------------------|---------------|--------|---|---|---|--|
|                                 |  |                       | Code | v | Amount                | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)  |   | (   |  |
| Common Stock                    | 02/26/2018                                 |                       | Α    |   | 58,480 <sup>(1)</sup> | Α             | \$0.00 | 1,057,083   | D   |   |  |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | on Date, Transaction of<br>Code (Instr. Derivati |   | vative<br>rities<br>ired<br>r<br>osed<br>)<br>. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|---|---|--|---|--|---|--|--|---|--------------------|---|--|--|--|--|--|
|   |   |  |   | Code   | v | (A)  | (D)  | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |  |  |

#### Explanation of Responses:

1. On February 26, 2018, under the Shareholder and Board approved Newtek Business Services Corp. 2015 Stock Incentive Plan, the reporting person was granted 58,480 restricted shares of the Issuer's common stock as a restricted stock award. The award vests on March 15, 2021. Dividends, in the form of common stock, will be paid during the restricted period, and such common stock will also vest on March 15, 2021.

## **Remarks:**

| Barry Sloane |
|--------------|
|--------------|

02/27/2018

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

obligations may continue. See Instruction 1(b).