FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SALUTE RICHARD J | | | | | 2. Issuer Name and Ticker or Trading Symbol Newtek Business Services Corp. [NEWT] | | | | | | | | | Check a | all app | licable) | 10 | Person(s) to Issuer 10% Owner Other (specify | | |
|--|---|--|--|--------------------------------|---|-----|--------------------------------------|----------|------------------------------------|---|---|-------|-----------------|--|--|---|---|---|--|--|
| (Last) (First) (Middle) 1981 MARCUS AVENUE SUITE 130 | | | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2018 | | | | | | | | | | below) | | | low) | | |
| (Street) LAKE SUCCES | | | 1042 Zip) | | 4. If | Ame | endment | , Date o | f Original | l Filed | i (Month/Da | ay/Ye | ar) | | ine) | Form | n filed by One n filed by Mor | e Reporting | | |
| | | Tabl | e I - Non- | -Deriva | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, o | r Ben | efici | ally O | wne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | th/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Se | | ount of ties cially d Following | 6. Ownersh Form: Direc (D) or Indir (I) (Instr. 4) | of Indirect Beneficia Ownersh | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | . 1 | | ection(s) 3 and 4) | | (Instr. 4) | |
| Common Stock 06/ | | | | 06/11/ | 6/11/2018 | | | | P | | 247 | | A | \$20.24 | | 4 8,873 | | D | | |
| | | Та | ble II - De (e. | | | | | | | | sed of, onvertib | | | | | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Date, Transactio Code (Inst | | | | | 6. Date E Expiratio (Month/D | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. Pric Deriva Securi (Instr. | vative urity ir. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficia Ownersh ect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nui of | ount nber ires | | | | | | |

Explanation of Responses:

Remarks:

Richard Salute

06/11/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.