

June 1, 2017

Newtek Small Business Loan Trust Securitization 2013-1 Rating Raised By S&P Global Ratings

LAKE SUCCESS, N.Y., June 01, 2017 (GLOBE NEWSWIRE) -- Newtek Business Services Corp. ("Newtek" or the "Company"), (Nasdaq:NEWT), an internally managed business development company ("BDC"), today announced that on May 31, 2017, S&P Global Ratings issued a press release raising its rating on the Class A Notes from Newtek Small Business Loan Trust 2013-1 from A to AA+. According to S&P Global Ratings, the rating action reflects the improved credit support for the notes due to the transactions turbo principal payment structure and the portfolios' stable performance.

Barry Sloane, Chairman, President and Chief Executive Officer said, "We appreciate the market analyzing the value of our collateral and the subsequent upgrade. With continued strong performance of our loan portfolio and the market's ongoing recognition of the value inherent to our business model, our trend of securing debt and equity at a lower cost of capital for Newtek Business Services Corp. and its portfolio companies continues."

About Newtek Business Services Corp.

Newtek Business Services Corp., Your Business Solutions Company[®], is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek[®] brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB accounts across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: <u>Business Lending</u>, SBA Lending Solutions, <u>Electronic Payment Processing</u>, <u>Technology Solutions</u> (Cloud Computing, <u>Data Backup</u>, <u>Storage and Retrieval</u>), <u>eCommerce</u>, <u>Accounts Receivable Financing</u> & Inventory Financing, <u>The Secure Gateway</u>, <u>The Newtek Advantage</u>, <u>Insurance Solutions</u>, <u>Web Services</u>, and <u>Payroll</u> and Benefits Solutions.

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Note Regarding Forward Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," "goal" and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov/. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

Investor Relations & Public Relations

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