SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934				
		T ned	or Section 30(h) of the Investment Company Act of 1940			<u></u>	
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol Newtek Business Services Corp. [NEWT]		tionship of I all applicat	Reporting Person(s) to Issuer ble)	
SLOANE BARRY			<u> </u>	Х	Director		10% Owner
P				х	Officer (g	ive title	Other (specify
(Last)	Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		below)		below)
4800 T-REX AVENUE			03/15/2021		Chairman & CEO		
SUITE 120							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joi	nt/Group Filing (Check Applicable
(Street)				Line)			
BOCA RATON	FL	33431		Х	Form filed	by One Report	ting Person
						by More than 0	One Reporting
(City)	(State)	(Zip)			Person		
				1			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
Common Stock	04/23/2021		G ⁽¹⁾		60,000	D	\$0.00	974,330	D	
Common Stock	03/15/2021		F ⁽²⁾		31,329	D	\$27.52	974,330	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed 4. 5. Number 6. Date Exercisable and of 7. Title and Expiration Date (Month/Day/Year) B) Securities Acquired Month/Day/Year) Securities B (Month/Day/Year) B) Securities Acquired Month/Day/Year) Securities B (Month/Day/Year) Securities Acquired Month/Day/Year) Securities B (Month/Day/Year) Securities B Securities Acquired (A) Or Disposed of (D) (Instr. 3, 4 and 5) Security (Ir				of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Transaction Code (Instr. b) 8) Code (Instr. b) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4			Expiration Date Amount (Month/Day/Year) Securiti Underlyi Derivati Security			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. Reporting person gifted shares to the Barry Sloane 2016 Irrevocable Trust. The reporting person disclaims beneficial ownership of these securities.

2. Disposition by Reporting Person to Issuer under the Issuer's 2015 Stock Incentive Plan to satisfy tax withholding obligations relating to vesting of Restricted Shares

Remarks:

Barry Sloane

** Signature of Reporting Person Date

04/23/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).