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Newtek "The Small Business Authority" Explains Changes In Payroll & Taxes For Small Businesses

NEW YORK, Jan. 7, 2013 /PRNewswire/ -- Newtek Business Services, (NASDAQ: NEWT), <u>The Small Business Authority</u>[®], announces the release of a <u>free white paper</u> to help explain <u>payroll</u> and tax changes for small business. As we begin 2013 and deal with the aftermath of the Fiscal Cliff, there are many very important <u>payroll</u> tax updates that need to be explained.

On January 2, 2013, <u>Newtek</u> released a blog on <u>Forbes.com</u> titled <u>"4 Important 2013 Payroll Updates & Tax Changes for</u> <u>Small Business.</u>" The <u>blog</u> was an enormous success obtaining over 54,000 views in under 24 hours. Now, <u>Newtek — "The</u> <u>Small Business Authority</u>[®]" is releasing an even more <u>comprehensive guide</u> for small business owners to address any questions and concerns they may have regarding <u>payroll, paychecks</u> and taxes for 2013. The whitepaper is available <u>here</u>.

We recognize 2013 is the year of change for small independent business owners. The <u>white paper</u> that we have created for <u>payroll</u> should be used as a guide for any business owner, large or small, as to the types of changes that have already occurred and what may occur in order to process <u>payroll</u> for their employees. 2013 will also be the year of change for healthcare, benefits and all levels of taxation and we are well positioned as the <u>authority on small business</u> to talk about these important issues. Please visit our website, <u>www.thesba.com</u> or call 855-284-3722 and ask for a payroll expert or a health/ benefits expert today.

Please feel free to email <u>payrollsupport@thesba.com</u> or call 866-820-8901 with any questions. For additional information, please follow us on twitter, <u>The SBA</u> or <u>SloaneBarry</u>, and sign up for our free newsletter at <u>www.thesba.com</u>.

About Newtek Business Services, Inc.

Newtek Business Services, <u>The Small Business Authority</u>[®], provides the following products and services:

- Electronic Payment Processing: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- <u>Managed Technology Solutions (Cloud Computing)</u>: Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
 <u>eCommerce</u>: A suite of services that enable small businesses to get up and running on-line quickly and cost
- effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans through its lending subsidiary Newtek Small Business Finance, Inc.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Newtek Business Services, Inc., <u>The Small Business Authority</u>[®], is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek[®] brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over

100,000 business accounts and has positioned the Newtek[®] brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the

plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov.

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