

October 20, 2016

Newtek Business Services Corp. to Report Third Quarter 2016 Financial Results on Wednesday, November 2, 2016 After Market Close

NEW YORK, Oct. 20, 2016 (GLOBE NEWSWIRE) -- Newtek Business Services Corp., (NASDAQ:NEWT), an internally managed business development company ("BDC"), today announced that it will report its third quarter 2016 financial results on Wednesday, November 2, 2016 at 4:10 pm ET. A conference call to discuss these results will be hosted by Barry Sloane, Chief Executive Officer, and Jennifer Eddelson, Executive Vice President and Chief Accounting Officer, on Thursday, November 3, 2016 at 8:30 am ET. The live conference call can be accessed by dialing (877) 303-6993 or (760) 666-3611.

A live webcast of the call and the corresponding presentation will be available in the 'Events & Presentations' section of the Investor Relations portion of Newtek's website at http://investor.newtekbusinessservices.com/events.cfm. A replay of the webcast with the corresponding presentation will be available on Newtek's website shortly following the live presentation and will be available for a period of 90 days.

About Newtek Business Services Corp.

Newtek Business Services Corp., Your Business Solutions Company[®], is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek[®] brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 SMB accounts across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: <u>Business Lending, SBA Lending Solutions</u>, <u>Electronic Payment Processing</u>, <u>Technology Solutions (Cloud Computing, Data Backup, Storage and Retrieval)</u>, <u>eCommerce</u>, <u>Accounts Receivable Financing and Inventory Financing</u>, <u>The Secure Gateway</u>, <u>The Newtek Advantage</u>, <u>Insurance</u> Solutions, Web Services, and Payroll and Benefits Solutions.

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Note Regarding Forward Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov/. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

Investor Relations & Public Relations

Contact: Jayne Cavuoto

Telephone: (212) 273-8179 / jcavuoto@thesba.com



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