

May 7, 2012

Geraldo Rivera Hosts Job Fair to Put America Back to Work

Newtek Business Services, "The Small Business Authority" Will Be The Primary Corporate Sponsor

NEW YORK, May 7, 2012 /PRNewswire/ -- Newtek Business Services, NASDAQ: NEWT, <u>The Small Business Authority</u>, will be sponsoring the job fair on Tuesday May 15 at The Javits Center in New York City from 11 a.m. to 3 p.m. in an effort to help people get back to work. Geraldo Rivera, host of "Geraldo" on 77 WABC will broadcast live on 77 WABC from the Javits Center from 10 a.m. to noon. Geraldo's panel will feature Barry Sloane, President and CEO of Newtek Business Services.

President and CEO, Barry Sloane welcomes the opportunity to team up with the iconic journalist from radio and TV fame. "Putting America back to work is clearly a goal of all American citizens and a priority for Newtek Business Services, The Small Business Authority. Through its lending subsidiary Newtek Small Business Finance, we are the nations #1 non-bank SBA 7a lender in 2011 and since our inception, have provided over a half a billion in loans to small business. According to the U.S. Small Business Administration, it is a requirement that a minimum of every \$55,000 of funding to small businesses creates or stabilizes one job. Therefore, we are estimating that we have created or saved roughly 9,000 jobs. Our services reduce business expenses, minimize risk and enable small businesses to improve their cash flow, which consequently will allow them to grow and hire more. We are excited to be a part of 77 WABC Radio and Geraldo Rivera's event to help put Americans back to work and as a primary sponsor are fully supportive of this grand effort."

About Newtek Business Services, Inc.

Newtek Business Services, *The Small Business Authority*, provides the following products and services:

- <u>Electronic Payment Processing</u>: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- Managed Technology Solutions (Cloud Computing): Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- <u>eCommerce</u>: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans through its lending subsidiary Newtek Small Business Finance, Inc.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Newtek Business Services, Inc., <u>The Small Business Authority</u>, is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek® brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over 100,000 business accounts and has positioned the Newtek® brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business

prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov.

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