| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|   | Check this box if no longer subject to |
|---|--|
| 1 | Section 16. Form 4 or Form 5           |
|   | obligations may continue. See          |
|   | Instruction 1(b).                      |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

| OMB Number:           | 3235-0287 |  |  |  |
|-----------------------|-----------|--|--|--|
| Estimated average bur | den       |  |  |  |
| hours per response:   | 0.5       |  |  |  |

| 1. Name and Address of Reporting Person <sup>*</sup><br>SALUTE RICHARD J |         | erson*   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Newtek Business Services Corp. [ NEWT ] |       | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                  |  |  |  |  |
|--|---------|----------|---|-------|--|------------------|--|--|--|--|
|  |         |          |   | X     | Director   | 10% Owner        |  |  |  |  |
| (Last) (First) (Middle)<br>1981 MARCUS AVENUE<br>SUITE 130               |         |          | -   |       | Officer (give title  | Other (specify   |  |  |  |  |
|  |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/12/2017                                |       | below)   | below)           |  |  |  |  |
|  |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      |       | lividual or Joint/Group Filing (Check Applicable                           |                  |  |  |  |  |
| (Street)   |         |          |   | Line) |  |                  |  |  |  |  |
| LAKE   |         |          |   |       | Form filed by One Re   | porting Person   |  |  |  |  |
| SUCCESS  | NY      | 11042    |   |       | Form filed by More th<br>Person  | an One Reporting |  |  |  |  |
| (City)   | (State) | (Zip)    |   |       |  |                  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |         | Securities<br>Beneficially<br>Owned Following  | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|------------------------------|---|---|---------------|---------|--|---|---|
|                                 |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |
| Common Stock                    | 05/12/2017                                 |   | Р                            |   | 800   | Α             | \$17.15 | 5,934  | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (   |  |   |                              |   |  |                                 |   |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|--|---------------------------------|---|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed | Expiration Date<br>(Month/Day/Year)<br>ed<br>ed |                    | le and<br>7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | ount of Derivative<br>surities Security<br>derlying (Instr. 5)<br>ivative<br>surity (Instr. 3 |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)                             | Date<br>Exercisable                             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

Remarks:

## Richard Salute

05/12/2017

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.