

April 2, 2012

Survey Depicts Rising Popularity of Tablet Use in Small Business Community

March 2012 SB Authority's Market Sentiment Survey Results

NEW YORK, April 2, 2012 /PRNewswire/ -- Newtek Business Services, NASDAQ: NEWT, <u>The Small Business Authority</u>, with a portfolio of over 100,000 business accounts, announced today the findings of its SB Authority Market Sentiment Survey, a monthly window into the concerns of independent business owners. Based on a poll of over 1,100 respondents, one of the key findings from the March survey is 55% of business owners see themselves using a tablet or other device in the future. Additionally, 28% of business owners are currently using tablets for their business applications, making tablets the item of choice as only 19% of business owners use laptops and only 17% use desktops for their business applications. Looking forward, 45% of business owners say that their next technology purchase will be a tablet, with laptops in a close second at 41%.

The full March 2012 results showed the following:

Poll Question	Poll Answer	Percentage
Do you see yourself using a tablet or other device in the future?	Yes	55%
	No	45%
Which of the following do you use for your business applications?	Tablet	28%
	Laptop	19%
	Desktop	17%
	All of the above	36%
Which of the following would be your next technology purchase?	A new tablet	45%
	A new laptop	41%
	A new desktop	14%

Barry Sloane, Chairman, President and CEO of <u>*The Small Business Authority*</u> commented, "We are surprised but closely focused on the growth of the tablet as a tool for independent business owners. Our client base in excess of 100,000 business accounts when surveyed indicated that over 50% are utilizing the tablet as one of their several devices for business applications. We are well positioned to serve our clients as the marketplace for tablets and mobile business applications expand."

About Newtek Business Services, Inc.

Newtek Business Services, *The Small Business Authority*, provides the following products and services:

- Electronic Payment Processing: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- <u>Managed Technology Solutions (Cloud Computing)</u>: Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
 <u>eCommerce</u>: A suite of services that enable small businesses to get up and running on-line quickly and cost
- effectively, with integrated web design, payment processing and shopping cart services.
 <u>Business Lending</u>: Broad array of lending products including SBA 7(a) and SBA 504 loans through our lending subsidiary, Newtek Small Business Finance, Inc.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Newtek Business Services, Inc., <u>The Small Business Authority</u>, is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek[™] brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to

manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over 100,000 business accounts and has positioned the Newtek[™] brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov.

Newtek Business Services

212 West 35th Street New York, NY 10001 http://www.thesba.com

Rubenstein Public Relations Telephone: (212) 843-9335 Contact: Jonathan Goldberg / jgoldberg@rubensteinpr.com

SOURCE Newtek Business Services

News Provided by Acquire Media