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NASDAQ:NEWT

## Newtek Business Services Corp. Hires Brent Ciurlino as Senior Vice President, Risk and Operations

April 30, 2019

LAKE SUCCESS, N.Y., April 30, 2019 (GLOBE NEWSWIRE) -- [Newtek Business Services Corp.](#), (NASDAQ: NEWT), an internally managed business development company ("BDC"), today announced that it has recruited and hired Mr. Brent Ciurlino as Senior Vice President, Risk and Operations. Mr. Ciurlino comes to Newtek with an extensive background in regulation, compliance, and risk, most recently as EVP, Chief Operating and Risk Officer at Freedom Mortgage Corporation. Prior to Freedom, Mr. Ciurlino was Senior Advisor, Lending and Risk Management Services at Waterfall Asset Management. In addition, Brent has worked directly as a Senior Regulatory Executive for federal regulatory entities such as the Office of Credit Risk Management for the U.S. Small Business Administration, the Federal Deposit Insurance Corporation, and the Resolution Trust Corporation.

Barry Sloane, Chief Executive Officer, said, "We are extremely pleased to have retained the talent of Brent Ciurlino as Senior Vice President, Risk and Operations. Brent has had a long and distinguished career working for entities like the RTC, FDIC, Farm Credit Administration, and the Office of Credit Risk Management for the Small Business Administration, as well as many other commercial enterprises. Brent's knowledge of the regulatory environment and risk issues relating to SMB and middle-market lending is at the highest levels. Brent will be reporting directly to the Company's Chief Lending Officer and will be advising the boards of directors of the Company and our various lending portfolio companies, and supervising and monitoring portfolio and risk positions. We are thrilled to have Brent join our team."

### About Newtek Business Services Corp.

[Newtek Business Services Corp.](#), Your Business Solutions Company®, is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business and financial solutions under the Newtek® brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB relationships across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: [Business Lending](#), [SBA Lending Solutions](#), [Electronic Payment Processing](#), [Technology Solutions \(Cloud Computing, Data Backup, Storage and Retrieval, IT Consulting\)](#), [eCommerce](#), [Accounts Receivable Financing & Inventory Financing](#), [Insurance Solutions](#), [Web Services](#), and [Payroll and Benefits Solutions](#).

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### Note Regarding Forward Looking Statements

*This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," "goal" and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov/>. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.*

SOURCE: Newtek Business Services Corp.

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Source: Newtek Business Services Corp.