Newtek Business Services Corp.'s CEO, Barry Sloane, Invited to Speak on BDC Panel at the Active Investment Company Alliance Virtual Summer Summit

August 10, 2020

BOCA RATON, Fla., Aug. 10, 2020 (GLOBE NEWSWIRE) -- Newtek Business Services Corp. ("Newtek" or the "Company") (Nasdaq: NEWT), an internally managed business development company ("BDC"), today announced that Newtek CEO, Barry Sloane, has been invited to speak on the BDC panel at the Active Investment Company Alliance ("AICA") Virtual Summer Summit on Thursday, August 13, 2020 at 3:00 PM ET. In addition to Newtek, the BDC panel will include chief executive officers from other internally managed BDCs including Main Street Capital, Hercules Capital, Inc., and Capital Southwest. Mr. Sloane will also host two virtual question-and-answer sessions that same day at 12:00 PM ET and 4:00PM ET. If you would like to attend the AICA Virtual Summer Summit, please contact Jayne Cavuoto, Director of Investor Relations at Newtek, at 212-273-8179 or jcavuoto@newtekone.com and she will arrange for your participation as Newtek's guest.

About Newtek Business Services Corp.

Newtek Business Services Corp., Your Business Solutions Company®, is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business and financial solutions under the Newtek® brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB relationships across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: Business Lending, SBA Lending Solutions, Electronic Payment Processing, Technology Solutions (Cloud Computing, Data Backup, Storage and Retrieval, IT Consulting), eCommerce, Accounts Receivable Financing & Inventory Financing, Insurance Solutions, Web Services, and Payroll and Benefits Solutions. Newtek® and Your Business Solutions Company®, *are registered trademarks of Newtek Business Services Corp.*

Note Regarding Forward Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," "goal" and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov/. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

SOURCE: Newtek Business Services Corp.

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Source: Newtek Business Services Corp.