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Majority Of Business Owners Aware Of Cloud Computing

NEW YORK, April 1, 2015 /PRNewswire/ -- Newtek Business Services Corp., (NASDAQ: NEWT) (www.thesba.com) The

<u>Small Business Authority</u>[®], with a portfolio of over 100,000 business accounts, announced today the findings of its SB Authority Market Sentiment Survey, a monthly window into the concerns of independent business owners. Based on a poll of over 1,200 respondents, the key finding from the March survey is 64% of business owners are aware of cloud computing. However, 57% of business owners do not currently use cloud computing.

The full March 2015 results showed the following:

Poll Question	Poll Answer	Percentage
Are you aware of what cloud	Yes	64%
computing is?	No	36%
Do you currently use cloud	Yes	43%
computing?	No	57%

Barry Sloane, Chairman, President and CEO of <u>The Small Business Authority</u> commented, "We are seeing the proliferation of the term cloud computing used more and more in television advertising and in offering practical IT solutions to the marketplace. We see independent studies by <u>Gartner</u> and <u>Forrestor</u> discuss the increase in cloud computing and spending by business in the years ahead. Small businesses having their computer hardware and software in a datacenter where it is safe, secure and can be managed 24/7 is an important component of business success in 2015. We are happy to see our clients becoming more familiar with the term cloud computing, understanding its usefulness and adopting <u>cloud-based</u> <u>solutions</u> from us to improve security and the cost associated with running their business."



About Newtek Business Services Corp.

<u>Newtek Business Services Corp.</u>, <u>The Small Business Authority</u>[®], is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek[®] brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 SMB accounts across all 50 States to help them grow their sales, control their expenses and reduce their risk.

Newtek's products and services include: <u>Business Lending</u>, <u>Electronic Payment Processing</u>, <u>Managed Technology Solutions</u> (<u>Cloud Computing</u>), <u>eCommerce</u>, <u>Accounts Receivable Financing</u>, <u>The Secure Gateway</u>, <u>The Newtek Advantage</u>[™], <u>Insurance Services</u>, <u>Web Services</u>, <u>Data Backup</u>, <u>Storage and Retrieval</u> and <u>Payroll</u>.

The Small Business Authority[®] is a registered trade mark of Newtek Business Services Corp., and neither are a part of or endorsed by the U.S. Small Business Administration.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for

the future may be "forward-looking statements." All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through www.sec.gov

For more information, please visit the following websites: www.thesba.com

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