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Newtek Small Business Loan Trust 2014-1 Class A Notes Rating Raised By S&P Global Ratings

LAKE SUCCESS, N.Y., June 13, 2017 (GLOBE NEWSWIRE) -- Newtek Business Services Corp. ("Newtek" or the "Company"), (Nasdaq:NEWT), an internally managed business development company ("BDC"), today announced that on June 9, 2017, S&P Global Ratings ("S&P") issued a press release announcing that S&P raised its rating on the Class A Notes from Newtek Small Business Loan Trust 2014-1 securitization from A to A+. According to S&P, the rating action reflects the improved credit support for the Notes due to the transaction's turbo principal payment structure and the portfolio's stable performance.

Barry Sloane, Chairman, President and Chief Executive Officer said, "We continue to appreciate the market's recognition of the performance of our collateral and, as a result, the rating upgrade. We aim to continue to grow our loan portfolio adhering to our stringent underwriting guidelines and originating high quality loans."

About Newtek Business Services Corp.

Newtek Business Services Corp., Your Business Solutions Company[®], is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek[®] brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB accounts across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: <u>Business Lending Solutions</u>, <u>Electronic Payment Processing</u>, <u>Technology Solutions</u> (Cloud Computing, <u>Data Backup</u>, <u>Storage and Retrieval</u>), <u>eCommerce</u>, <u>Accounts Receivable Financing & Inventory Financing</u>, <u>The Secure Gateway</u>, <u>The Newtek Advantage</u>, <u>Insurance Solutions</u>, <u>Web Services</u>, and <u>Payroll and Benefits Solutions</u>.

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Note Regarding Forward Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," "goal" and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov/. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

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