

February 29, 2012

## The Small Business Authority Sponsors the Seventh Annual Small Business Summit

NEW YORK, Feb. 29, 2012 /PRNewswire/ -- Newtek Business Services, NASDAQ: NEWT, <u>The Small Business Authority</u>, will be exhibiting at <u>The Seventh Annual Small Business Summit</u> on March 6, 2012 at the Metropolitan Pavilion in New York City from 9:00 a.m. EST to 5:00 p.m. EST. The event is geared for small business owners who are looking to network and listen to informational seminars to learn how their small business can succeed. A variety of speakers will be present to discuss the following topics: cloud computing, social media, customer service and many other upcoming trends.

President and CEO, Barry Sloane said, "We look forward to participating in the upcoming Small Business Summit. This summit gives us a further opportunity to connect with our existing clientele as well as meet new business owners to help them grow their sales, reduce their costs and reduce their risks of doing business. It also allows us to exchange new ideas and information with those in the know and those on the edge of new business formation as well as product innovation. I hope to see many existing and new customers at our booth during the day."

Ramon Ray, Editor & Technology Evangelist, <u>Smallbiztechnology.com</u> said, "The Small Business Authority has been a leading advocate and resource for small businesses all over the country and in particular in the NY area, I'm honored to have their sponsorship of the 7th Annual Small Business Summit."

For those interested in media passes, please email Simrita Singh at ssingh@thesba.com.

## About Newtek Business Services, Inc.

Newtek Business Services, *The Small Business Authority*, provides the following products and services:

- Electronic Payment Processing: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- <u>Managed Technology Solutions (Cloud Computing)</u>: Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- **<u>eCommerce</u>**: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans through our lending subsidiary, Newtek Small Business Finance, Inc.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Newtek Business Services, Inc., *The Small Business Authority*, is a direct distributor of a wide range of business services

and financial products to the small- and medium-sized business market under the Newtek ® brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over

100,000 business accounts and has positioned the Newtek ® brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

## Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties

include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <a href="http://www.sec.gov">http://www.sec.gov</a>.

## **Newtek Business Services**

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