

December 15, 2015

Minimal Growth in the Small Business Economy Continues

Newtek, The Small Business Authority®, Releases October 2015 SB Authority Index

NEW YORK, Dec. 15, 2015 (GLOBE NEWSWIRE) -- Newtek Business Services Corp., (NASDAQ:NEWT), *The Small Business Authority*[®], announced today the release of the SB Authority Index of small business indicators for October 2015 which reached 130.87 points. The SB Authority Index is down 0.14% from September 2015, however on a year-over-year comparison, the SB Authority Index is up 1.15%. The ADP National Employment Report[®] and Russell Microcap Index led the increase.

Barry Sloane, Chairman, President and CEO of *The Small Business Authority* commented, "Year-over-year results are still showing growth, albeit it is very shallow. I believe that 2015 was the slowest growth year for our Index since its inception in 2011. With retail sales slumping and the Fed indicating it will be raising rates, independent business owners are going to need to focus on the expense lines to maintain bottom line profitability."

About Newtek Business Services Corp.

Newtek Business Services Corp., *The Small Business Authority*[®], is an internally managed business development company, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek[®] brand to the small- and medium-sized business (SMB) market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 business accounts across all 50 States to help them grow their sales, control their expenses and reduce their risk.

Newtek's products and services include: <u>Business Lending</u>, <u>Electronic Payment Processing</u>, <u>Managed Technology Solutions (Cloud Computing)</u>, <u>eCommerce</u>, <u>Accounts Receivable Financing</u>, <u>The Secure Gateway</u>, <u>The Newtek Advantage</u>, <u>Insurance Services</u>, <u>Web Services</u>, <u>Data Backup</u>, <u>Storage and Retrieval</u>, and <u>Payroll</u>.

The Small Business Authority® is a registered trade mark of Newtek Business Services Corp., and neither are a part of or endorsed by the U.S. Small Business Administration.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements." All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov.

Newtek Business Services Corp.

http://www.thesba.com

Contact: Simrita Singh

Telephone: (212) 356-9566 / ssingh@thesba.com

Investor Relations

Contact: Jayne Cavuoto

Telephone: (212) 273-8179 / jcavuoto@thesba.com



Source: Newtek Business Services Corp.

News Provided by Acquire Media