



April 29, 2010

Newtek, The Small Business Authority, to be Featured at Latino Coalition Economic Summit

WASHINGTON, Apr 29, 2010 (GlobeNewswire via COMTEX News Network) -- Newtek Business Services (Nasdaq:NEWT) (www.newtekbusinessservices.com), The Small Business Authority, will be featured at the upcoming Latino Coalition Economic Summit, May 4-5, 2010 at the Mandarin Oriental Hotel in Washington, D.C. Newtek CEO Barry Sloane will deliver an address at this critically important event for entrepreneurs and small businesses nationwide.

The Latino Coalition Economic Summit provides an ideal forum for professional networking, timely analysis of issues impacting the business sector, and most importantly, a face-to-face opportunity for business development. Following the summit, the coalition will host a B2B Procurement Initiative, a program that in the past has helped to create millions of dollars in contracts for small businesses throughout the country. Last year's Initiative included procurement officers for some of the nation's largest government agencies and Fortune 500 companies, with more than 250 small business owners represented from across the country.

"The fact remains that Hispanics are one of the most active, successful and growing entrepreneur groups in our country today with more than 3 million Latino-owned small businesses currently in operation," noted Hector Barreto, TLC's Chairman and Former Administrator of the U.S. Small Business Administration (2001-2006). "Greater access to small business loans from accredited SBA lenders such as Newtek is a key contributing factor that allows a Latino-owned small business to expand, buy new equipment and hire more workers, which collectively helps the country rebound from this economic downturn."

Newtek staff and senior management will be on-site to educate and answer questions from attendees who take part in activities in and around the conference and will be heavily involved in the Economic Summit, the B2B Procurement Initiative and various social events.

"Newtek is very committed to be a funding source for The Latino Coalition members and to continue to provide products and services to small and medium-sized businesses, the backbone of the U.S. economy," remarked Newtek Chief Executive and Chairman Barry Sloane. "During these lean economic times, securing capital can be difficult and we are privileged to provide members with the opportunity to flourish via SBA financing."

For further information about Newtek Business Services, Inc. please call (212) 843-8073, email amazur@rubensteinpr.com or visit www.newtekwebservices.com/isa.

About The Latino Coalition:

The Latino Coalition (TLC) was founded in 1995 by a group of Hispanic business owners from across the country to research and develop policies relevant to Latinos. The TLC is a non-profit nationwide organization based in California, with offices in Washington, DC and Guadalajara, Mexico. TLC was established to address policy issues that directly affect the well-being of Hispanics in the United States. TLC's agenda is to develop initiatives and partnerships that will foster economic equivalency and enhance overall business, economic and social development of Latinos. Visit: www.thelatinocoalition.com

About Newtek Business Services, Inc.

Newtek Business Services, Inc., The Small Business Authority, is a direct distributor of a wide range of business services and financial products to the small and medium-sized business market under the Newtek(TM) brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides one or more of its services to over 100,000 business accounts and has positioned the Newtek(TM) brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 29.6 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Newtek's business service lines include:

-- Electronic Payment Processing: Ecommerce, Electronic solutions to accept

non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.

- Web Hosting: Full-service web host which offers Ecommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Note Regarding Forward-Looking Statements:

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>.

For more information, please visit www.newtekbusinessservices.com.

This news release was distributed by GlobeNewswire, www.globenewswire.com

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