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## **Newtek Technology Solutions Expands its Domestic and Global Market Reach with IO Data Centers**

NEW YORK, June 30, 2015 /PRNewswire/ -- [Newtek Business Services Corp.](#) ("The Company"), (NASDAQ: NEWT), an internally managed business development company ("BDC"), today announced that [Newtek Technology Solutions](#), one of The Company's wholly owned portfolio companies, has expanded its operations with its data center operator, [IO](#), into New Jersey, the United Kingdom and Phoenix, Arizona.

Newtek Technology Solutions is extending its cloud services to these regions to support the ongoing demand for its services. The expansion with IO is also in preparation for The Company's launch of a new suite of next generation cloud computing and storage services, and disaster recovery for small- to medium-sized businesses and large enterprises. The new locations will provide customers and their end users with Newtek services that meet in-region data residency, redundancy and disaster-recovery requirements. Newtek Technology Solutions has already attracted tens of thousands of small- and medium-sized businesses, including leading enterprises, to its historic hub within IO's Scottsdale data center.

Barry Sloane, President, Chairman and Chief Executive Officer of Newtek Business Services Corp. said, "We are preparing for what we anticipate will be a significant migration of independent business owners who recognize the need to move their computer hardware and software to the Cloud. We believe business owners recognize the need to improve the security, reduce hardware and software costs, and ensure systems and software work 24/7 with immediate back up and redundancy. We will provide cost-effective solutions for small-, medium- and large-sized enterprises in all U.S. regions as well as international locations based upon our new arrangement with IO."

Mr. Sloane continued, "Our repositioning strategy with IO will result in reduced costs of approximately \$200,000 to \$250,000 on an annual basis, as well as providing Newtek Technology Solutions a much wider U.S. and global footprint for clients that need access in multiple U.S. and international locations. In addition to our footprint within IO, we will have extended relationships in Denver and soon to be Singapore. John Raven, the new Chief Operating Officer of Newtek Technology Solutions, is leading the effort to work with clients on migrating their hardware and software into a multiple-location Cloud in order to conserve server counts, lessen labor costs and reduce licensing arrangements with large software providers, all to provide replication and secure hot back up."

The expanded data center footprint will add significant capacity to offer a full range of infrastructure services, including, virtual private servers, dedicated bare-metal servers and storage and network. It will integrate with Newtek's private network within IO's secure data centers around the world. This combination enables customers to create their ideal public, private, dedicated or hybrid cloud environment.

Newtek will start taking orders for these locations immediately, and for a limited time, will offer 15% off new orders in these locations. More details about the discount and updates on these regions are available at [www.thesba.com/worldwide](http://www.thesba.com/worldwide), or by contacting our enterprise sales team at 1-866-820-8910.

### **About Newtek Technology Solutions**

Newtek Technology Solutions is a wholly owned portfolio company of Newtek Business Services Corp., and has been managed by The Company since 2004. The Newtek Technology Solutions' infrastructure is now the foundation of Newtek's cloud technology portfolio, software and business services for small- to medium-sized businesses, and large enterprises that need to finance and deploy information technology operations in the cloud.



**[About Newtek Business Services Corp.](#)**

[Newtek Business Services Corp.](#), [The Small Business Authority](#)<sup>®</sup>, is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek<sup>®</sup> brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 SMB accounts across all 50 States to help them grow their sales, control their expenses and reduce their risk.

Newtek's products and services include: [Business Lending](#), [Electronic Payment Processing](#), [Managed Technology Solutions \(Cloud Computing\)](#), [eCommerce](#), [Accounts Receivable Financing](#), [The Secure Gateway](#), [The Newtek Advantage](#)<sup>™</sup>, [Insurance Services](#), [Web Services](#), [Data Backup, Storage and Retrieval](#) and [Payroll](#).

**The Small Business Authority**<sup>®</sup> is a registered trade mark of Newtek Business Services Corp., and neither are a part of or endorsed by the U.S. Small Business Administration.

#### **Note Regarding Forward Looking Statements**

*This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov/>.*

For more information, please visit the following websites: [www.thesba.com](http://www.thesba.com)

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