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Newtek Business Services Signs Alliance Partnership Agreement with Community Transportation Association of America ("CTAA")

CTAA Provides Exclusive Endorsement of Newtek's Insurance Products to its Members

NEW YORK, Oct. 15, 2013 /PRNewswire/ -- Newtek Business Services, Inc. (NASDAQ: NEWT) (<u>www.thesba.com</u>) **The Small Business Authority**[®], today announced it has signed a referral partnership agreement with <u>Community Transportation</u> <u>Association of America</u> ("CTAA"). CTAA, a national non-profit membership association dedicated to building and improving mobility for all Americans, has selected <u>Newtek Insurance Agency, LLC</u>, to be the exclusively endorsed provider of insurance products to it's over 10,000 members and affiliates.

Through this partnership, CTAA members will be able to consult with Newtek's licensed agents to obtain solutions for all the property and casualty insurance needs for their businesses, as well as assistance with navigating healthcare reform and understanding how the exchanges will operate with the implementation of Obamacare. Newtek Insurance Agency, LLC is licensed in all 50 states and works with over 40 highly rated carriers to provide the best and most cost-effective insurance solutions to the small- and medium-sized business market.

Barry Sloane, Newtek's President and Chief Executive Officer said, "We are pleased that CTAA, such a long-standing pillar of national advocacy for the transportation sector, has become our alliance partner and has chosen to endorse Newtek's insurance agency exclusively to it's thousands of members across the nation. With our full spectrum of insurance products and options, we welcome the opportunity to satisfy the various needs of CTAA's members. We are confident that with our around-the-clock, top-notch customer service and non-commissioned insurance specialists we will find the best solution at the most competitive price for CTAA's members. Going forward, we hope to expand our strategic partnership with CTAA beyond our insurance agency to include the many other products and services we offer to the small- and medium-sized business community."

"Our members and affiliates require the flexibility and resources that Newtek offers in the insurance arena," commented Dale Marisco, CTAA Executive Director. "Safety is always a priority in the community and public-transportation field, and we are pleased that this new partnership will link affordability with safety for our membership."

About Newtek Business Services, Inc.

Newtek Business Services, Inc., <u>The Small Business Authority</u>[®], is a direct distributor of a wide range of business services

and financial products to the small- and medium-sized business market under the Newtek[®] brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides one or more of its

services to over 100,000 business accounts and has positioned the Newtek[®] and The Small Business Authority brands as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Newtek Business Services, *The Small Business Authority*[®], provides the following products and services:

- The Newtek Advantage™: A mobile real-time SMB management platform that puts all of a business's critical transactions and economic, eCommerce and web site traffic data on a smartphone, tablet, laptop or PC. The Newtek Advantage™ provides the intelligence that businesses require and will give them the advantage to succeed. This revolutionary platform will allow owners and operators of small- and medium-sized businesses to manage their businesses from their mobile device anywhere, anytime, all without an IT department.
- Electronic Payment Processing: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- Web Hosting: Full-service web host which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- **<u>eCommerce</u>**: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: A broad array of lending products.

- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

The Small Business Authority[®] is a registered trade mark of Newtek Business Services, Inc., and neither are a part of or endorsed by the U.S. Small Business Administration.

Note Regarding Forward-Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov.

For more information, please visit <u>www.thesba.com</u> and <u>www.ctaa.org</u>.

Contacts: Newtek Business Services, Inc. Barry Sloane Chairman and CEO 212-356-9500 bsloane@thesba.com

Community Transportation Association of America

Scott Bogren Media Relations 202.247.1921 bogren@ctaa.org

FROM: Newtek Business Services, Inc. http://www.thesba.com Investor Relations Contact: Jayne Cavuoto Telephone: (212) 273-8179 / jcavuoto@thesba.com Contact: Brett Maas Telephone: (646) 536-7331 / brett@haydenir.com Rubenstein Public Relations Contact: Jonathan Goldberg Telephone: (212) 843-9335 / jgoldberg@rubensteinpr.com

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