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Newtek Hires New Presidents for Managed Technology Solutions and Newtek Merchant Solutions

NEW YORK, May 20, 2014 /PRNewswire/ -- [Newtek](#) Business Services, Inc. (NASDAQ: NEWT), [The Small Business Authority](#)[®], announced today that it has attracted and retained the talents of two senior executives, Richard Rebetti and Bruce Hopkins.



Richard Rebetti joins Newtek as President and Chief Operating Officer of [Newtek Technology Services](#). Mr. Rebetti has over 20 years' experience in both business development and executive operations of high technology and communications companies. Mr. Rebetti previously worked as Chief Operating Officer of both Data Storage Corporation and Telco Group Inc., was Chief Technology Officer of STi Prepaid, LLC, and Executive Vice President of both Data Storage Corporation and North American Telecommunications Corporation. Mr. Rebetti will be based in the Company's Phoenix, Arizona office.

Bruce Hopkins joins Newtek as President of [Newtek Merchant Solutions](#). Mr. Hopkins has over 25 years' experience as a results-driven executive with a proven track record leading successful businesses in the financial institution and payments services spaces. Mr. Hopkins previously worked as General Manager, Debit & Credit Solutions at Fiserv Corporation, Senior Vice President, Merchant Solutions at FIS Corporation and Division President, Acquiring Solutions Group at Metavante Corporation. Mr. Hopkins will be based in the Company's West Allis, Wisconsin office.

Barry Sloane, Chairman, President and CEO of [The Small Business Authority](#)[®] commented, "We are pleased to announce the hire of Richard Rebetti as President and Chief Operating Officer of our [Managed Technology Solutions](#) business. He will be taking over performance and P&L responsibility for the business segment from CJ Brunet, who will now be able to focus more on his responsibilities as Chief Information Officer and Chief Technology Officer. Management felt a need to further segment and reduce the workload for CJ Brunet to give greater focus, effort and energy to the repositioning of our Managed Technology Solutions business in our cloud environment with our independent business-owner clientele."

Mr. Sloane continued, "Bruce Hopkins' experience over the past 25 years running payments processing business in the U.S. will be a very welcome addition to our Wisconsin-based [electronic payment processing](#) division. Eric Turille, our current President, will be transitioning his knowledge and past years' experience over to Mr. Hopkins and will be relocating to Phoenix, Arizona to work with our Chief Information Officer and our development team to produce a best of breed POS offering in the cloud, as well as payment gateway and other technology-based solutions for Newtek and its clientele."

About Newtek Business Services, Inc.

Newtek Business Services, Inc., [The Small Business Authority](#)[®], is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek brand including:

- 1 [The Newtek Advantage](#)[™]: Mobile real-time operating platform for business intelligence. The Newtek Advantage[™] puts all critical business transactions in real-time. Access data on your smartphone, tablet, laptop or PC as it relates to eCommerce for credit/ debit transactions, website statistics, payroll, insurance and business loans.
- 1 [Electronic Payment Processing](#): eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- 1 [Managed Technology Solutions \(Cloud Computing\)](#): Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- 1 [eCommerce](#): A suite of services that enable small businesses to get up and running on-line quickly and cost

effectively, with integrated web design, payment processing and shopping cart services.

- | **Business Lending:** Broad array of lending products including SBA 7(a) and SBA 504 loans.
- | **Insurance Services:** Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- | **Web Services:** Customized web design and development services.
- | **Data Backup, Storage and Retrieval:** Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- | **Accounts Receivable Financing:** Receivable purchasing and financing services.
- | **Payroll:** Complete payroll management and processing services.

Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over 100,000 business accounts and has positioned the Newtek brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

The Small Business Authority[®] is a registered trade mark of Newtek Business Services, Inc., and neither are a part of or endorsed by the U.S. Small Business Administration.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>.

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