

October 10, 2014

Small Business Economy Continues To Grow Modestly

Newtek, The Small Business Authority®, Releases August 2014 SB Authority Index

NEW YORK, Oct. 10, 2014 /PRNewswire/ -- Newtek Business Services, Inc. (NASDAQ: NEWT), *The Small Business*<u>Authority®</u>, announced today the release of the SB Authority Index of small business indicators for August 2014 which reached 128.81 points. Approved SBA lending volumes, the Russell Microcap Index, and new entity formation led the increase. The SB Authority Index is up 0.09% from July 2014. On a year-over-year comparison, the SB Authority Index is up 6.31%.

Barry Sloane, Chairman, President and CEO of <u>The Small Business Authority</u> commented, "The small business economy seems to be modestly perking up in selected segments. Employment growth is still weak but on an uptrend and consumer spending and the cost of equity capital is still being encouraged by an extremely accommodative Federal Reserve. We anticipate this trend continuing and look forward to reporting future results."

About Newtek Business Services, Inc.

Newtek Business Services, Inc., *The Small Business Authority*[®], is the Authority for the small- and medium-sized business (SMB) market providing a wide range of business services and financial products under the Newtek[®] brand. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 business accounts across all 50 States to help them grow their sales, control their expenses and reduce their risk.

Newtek's products and services include: <u>The Newtek Advantage™</u>, <u>Electronic Payment Processing</u>, <u>Managed Technology Solutions (Cloud Computing)</u>, <u>eCommerce</u>, <u>Business Lending</u>, <u>Insurance Services</u>, <u>Web Services</u>, <u>Data Backup</u>, <u>Storage and Retrieval</u>, <u>Accounts Receivable Financing</u>, <u>Payroll</u>.

The Small Business Authority® is a registered trade mark of Newtek Business Services, Inc., and neither are a part of or endorsed by the U.S. Small Business Administration.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through https://www.sec.gov.

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