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Newtek's CEO Barry Sloane Addresses Small Business Lending Urgency at the Latino Coalition

NEW YORK, Oct 18, 2010 (GlobeNewswire via COMTEX News Network) -- Barry Sloane, President and CEO of Newtek Business Services, Inc. (Nasdaq:NEWT), The Small Business Authority, addressed The Latino Coalition (TLC) members at the Southern California Economic Summit which took place on October 14th 2010. Sloane urged the 200 plus in attendance to not miss the opportunity TLC members have through the strategic alliance with Newtek Business Services to apply for SBA loans before the waiver of SBA guaranty fees and other government loan sweeteners expire on December 31, 2010.

To view the presentation, please click here: [Latino Coalition](#)

About The Latino Coalition

The Latino Coalition (TLC) was founded in 1995 by a group of Hispanic business owners from across the country to research and develop policies relevant to Latinos. TLC is a non-profit nationwide organization based in Southern California, with offices in Washington, DC and Mexico. TLC addresses policy issues that directly affect the well-being of Hispanics in the United States with an agenda to develop initiatives and partnerships that foster economic equivalency and enhance the overall business, economic and social development of Latinos.

About Newtek Business Services, Inc.

Newtek Business Services, Inc., The Small Business Authority, is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek(TM) brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides one or more of its services to over 100,000 business accounts and has positioned the Newtek(TM) brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 29.6 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Newtek's business service lines include:

- Electronic Payment Processing: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- Web Hosting: Full-service web host which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- eCommerce: a suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

For more information, please visit www.newtekbusinessservices.com.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>.

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SOURCE: Newtek Business Services Inc.

CONTACT: Rubenstein Public Relations

Michelle Manoff

212-843-8051

mmanoff@rubensteinpr.com

Newtek Business Services, Inc.

Barry Sloane

212-356-9550

bsloane@newtekbusinessservices.com

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