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STANFORD FEDERAL CREDIT UNION MEMBERS CAN NOW RECEIVE A FREE CUSTOMIZED WEBSITE

STANFORD FEDERAL CREDIT UNION MEMBERS CAN NOW RECEIVE A FREE CUSTOMIZED WEBSITE NEW YORK, March 8, 2010 – Stanford Federal Credit Union members can now receive a free website tailored specifically for their business courtesy of Newtek Business Services, Inc. (NASDAQ:NEWT), The Small Business Authority. Newtek SiteCenter™ is designed to support business owners when they launch, upgrade and maintain their presence in today's competitive online ecommerce market as well as assist their growth initiatives with a full suite of Ecommerce features. "Our alliance partnership with Newtek Business Services offers our members a timely and fundamentally important growth opportunity," said Céleste Auger-Munshi, Product Manager, Member Business Services for Stanford Federal Credit Union. "We believe Newtek SiteCenter™ will help stimulate and encourage small businesses to bank with us by offering them a wonderful, free addition to the business checking and online banking services they receive." The free use of Newtek SiteCenter™ will help business owners grow their revenues, reduce their expenses and minimize their risk. Newtek SiteCenter™ also supports businesses regardless of size and budget, from a tiny 'mom and pop shop' seeking to gain a toehold online to the most savvy owner who is looking to grow exponentially and do it quickly. "Many businesses today cannot afford or don't know how to create a profitable Ecommerce platform for business," commented Newtek Business Services, Inc. CEO and Chairman Barry Sloane. "As The Small Business Authority we stand ready to help small businesses in difficult times to compete and finance their growth. Offering a free website through Newtek SiteCenter™ is one of the many ways we are able to demonstrate our support for the members of Stanford Federal as well as for small businesses throughout the United States." Newtek's SiteCenter™ is a bilingual, user-friendly DIY web product with more than 1000 design schemes, empowering the business owner to easily create their own custom built website – complete with essential Ecommerce features all free of charge. If additional features are added, for example an easy-to-implement shopping cart application that accommodates Newtek's recently announced NewtPay™ or NewtPay Pro™ payment systems, or if web hosting is provided, there are nominal charges. This gives every business owner access to a very cost effective, streamlined merchant payment processing portal, enabling them to boost their online presence and potential sales. "The businesses that we expect to flourish the most in 2010 are the ones who understand the importance of Ecommerce and we can build and manage their online presence for them as well as their brick and mortar stores", added Sloane. "By providing an end to end environment through Newtek's consolidated merchant processing and web services operations Newtek is able to reduce both risks and costs for our customers". For further information about Newtek Business Services, Inc.'s Newtek SiteCenter™ and other products such as the NewtPay™ or NewtPay Pro™ payment systems please visit www.newtekwebservices.com. About Newtek Business Services, Inc. Newtek Business Services, Inc. is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek™ brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides one or more of its services to over 100,000 business accounts and has positioned the Newtek™ brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 29.6 million small businesses in the United States, which in total represent 99.7% of all employer firms. Newtek's business service lines include: ? Electronic Payment Processing: Ecommerce, Electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs. ? Web Hosting: Full-service web host which offers Ecommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools. ? Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans. ? Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers. ? Web Services: Customized web design and development services. ? Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business. ? Accounts Receivable Financing: Receivable purchasing and financing services. ? Payroll: Complete payroll management and processing services. For more information, please visit www.newtekbusinessservices.com. Note Regarding Forward Looking Statements: Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>.