

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K  
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

**January 10, 2020 (January 10, 2020)**

Date of Report (date of Earliest Event Reported)

**NEWTEK BUSINESS SERVICES CORP.**

(Exact Name of Company as Specified in its Charter)

**MARYLAND**

(State or Other Jurisdiction of Incorporation or  
Organization)

**814-01035**

(Commission File No.)

**46-3755188**

(I.R.S. Employer Identification No.)

**4800 T-Rex Avenue, Suite 120, Boca Raton, FL 33431**

(Address of principal executive offices and zip code)

**(212) 356-9500**

(Company's telephone number, including area code)

**1981 Marcus Avenue, Suite 130, Lake Success, NY 11042**

(Former name or former address, if changed from last report)

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class                      | Trading Symbol(s) | Name of each exchange on which registered |
|--|-------------------|---|
| Common Stock, par value \$0.02 per share | NEWT              | Nasdaq Global Market LLC                  |
| 6.25% Notes due 2023                     | NEWTI             | Nasdaq Global Market LLC                  |
| 5.75% Notes due 2024                     | NEWTL             | Nasdaq Global Market LLC                  |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

## Forward-Looking Statements

Statements in this Current Report on Form 8-K (including the exhibits), including statements regarding Newtek Business Services Corp.'s ("Newtek" or the "Company") beliefs, expectations, intentions or strategies for the future, may be forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission. Newtek undertakes no obligation to update any forward-looking statement to reflect events or circumstances that may arise after the date of this filing.

### Item 2.02. Results of Operations and Financial Condition.

On January 10, 2020, Newtek Business Services Corp. issued a press release entitled "Newtek Small Business Finance, LLC Funded a Quarterly Record \$183.0 Million in SBA 7(a) Loans in the Fourth Quarter of 2019; an Increase of 22.8% over Fourth Quarter 2018; Newtek and Portfolio Companies Close Approximately \$250 Million in Loans in the Fourth Quarter of 2019" (the "Press Release"). A copy of the Press Release is furnished as Exhibit 99.1 to this Current Report on Form 8-K. The information in this report shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference into any registration statement pursuant to the Securities Act of 1933, as amended.

### Item 9.01. Financial Statements and Exhibits.

#### (d) Exhibits.

| <u>Exhibit Number</u> | <u>Description</u>  |
|-----------------------|---|
| <u>99.1</u>           | <u><a href="#">Press Release, dated January 10, 2020, entitled "Newtek Small Business Finance, LLC Funded a Quarterly Record \$183.0 Million in SBA 7(a) Loans in the Fourth Quarter of 2019; an Increase of 22.8% over Fourth Quarter 2018; Newtek and Portfolio Companies Close Approximately \$250 Million in Loans in the Fourth Quarter of 2019"</a></u> |

**SIGNATURES**

In accordance with the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 10, 2020

**NEWTEK BUSINESS SERVICES CORP.**

By: \_\_\_\_\_ /S/ BARRY SLOANE  
**Barry Sloane**  
**Chief Executive Officer, President and Chairman of the Board**

## EXHIBIT INDEX

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|-----------------------|--|
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## **Newtek Small Business Finance, LLC Funded a Quarterly Record \$183.0 Million in SBA 7(a) Loans in the Fourth Quarter of 2019; an Increase of 22.8% over Fourth Quarter 2018**

### **Newtek and Portfolio Companies Close Approximately \$250 Million in Loans in the Fourth Quarter of 2019**

Boca Raton, FL, January 10, 2020 - [Newtek Business Services Corp.](#) ("Newtek") (NASDAQ: NEWT), an internally managed business development company ("BDC"), today announced that for the three months ended December 31, 2019, Newtek Small Business Finance, LLC ("NSBF") funded a quarterly record \$183.0 million in SBA 7(a) loans, which represents a 22.8% increase over SBA 7(a) loans funded for the three months ended December 31, 2018. For the year ended December 31, 2019, NSBF funded \$517.7 million of SBA 7(a) loans; an increase of 10.3% over SBA 7(a) loans funded for the year ended December 31, 2018. In addition, with respect to total loan closings for the quarter, NSBF, Newtek Business Lending ("NBL"), a wholly owned portfolio company, and Newtek Conventional Lending ("NCL"), the joint venture between a Newtek wholly owned subsidiary and Conventional Lending TCP Holding, LLC, a wholly owned affiliate of BlackRock TCP Capital Corp, closed a total of \$249.1 million of SBA 7(a), SBA 504 and non-conforming conventional loans.

Barry Sloane, Chairman, President and Chief Executive Officer said, "We are pleased to announce our fourth quarter and full year 2019 loan fundings across the different lending products we offer through Newtek and our portfolio companies. Our NSBF SBA 7(a) loan platform funded a record \$183.0 million of loans during the fourth quarter of 2019, which represents quarterly year-over-year growth of 22.8%. In addition, our 2019 year-over-year growth of 10.3% in SBA 7(a) loan fundings is in line with our previously forecasted funding growth expectations of 10.8%. Furthermore, total loan closings in 2019 across the full Newtek small business finance platform (SBA 7(a), SBA 504 and non-conforming commercial loans), totaled approximately \$643 million, which does not include the fundings of Newtek Business Credit Solutions, a wholly-owned controlled portfolio company that provides receivables and inventory financing."

Mr. Sloane continued, "Our system and origination platform is generating great opportunities for our company and investors within our expected credit parameters and performance expectations. The Newtek business finance platform is doing what it has been designed for and its loan origination volumes are being spread across

four funding platforms, which give us a diverse stream of income encompassing fee income, servicing income, net interest margin and gain on sale. Our goal to reduce dependence on gain-on-sale income and spread our income across multiple different lending platforms will be evident and discussed in further detail when we release our full year 2019 financial results and host the accompanying conference call.”

### **About Newtek Business Services Corp.**

[Newtek Business Services Corp.](#), Your Business Solutions Company<sup>®</sup>, is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business and financial solutions under the Newtek<sup>®</sup> brand to the small- and medium-sized business (“SMB”) market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB relationships across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek’s and its portfolio companies’ products and services include: [Business Lending](#), [SBA Lending Solutions](#), [Electronic Payment Processing](#), [Technology Solutions \(Cloud Computing, Data Backup, Storage and Retrieval, IT Consulting\)](#), [eCommerce](#), [Accounts Receivable Financing & Inventory Financing](#), [Insurance Solutions](#), [Web Services](#), and [Payroll and Benefits Solutions](#).

[Newtek<sup>®</sup>](#) and Your Business Solutions Company<sup>®</sup>, are registered trademarks of Newtek Business Services Corp.

### **Note Regarding Forward Looking Statements**

*This press release contains certain forward-looking statements. Words such as “believes,” “intends,” “expects,” “projects,” “anticipates,” “forecasts,” “goal” and “future” or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek’s actual results to differ from management’s current expectations, are contained in Newtek’s filings with the Securities and Exchange Commission and available through <http://www.sec.gov/>. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.*

SOURCE: Newtek Business Services Corp.

### **Investor Relations & Public Relations**

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