



November 7, 2011

Newtek Business Services CEO and Chairman Barry Sloane to Host 77WABC "Best in Business" Event Series Launch Breakfast Tuesday, November 22nd

NEW YORK, Nov. 7, 2011 /PRNewswire/ -- Newtek Business Services, (NASDAQ: NEWT), [The Small Business Authority](#), has announced that its CEO and Chairman, Barry Sloane, will host the 77WABC "Best in Business" Event Series Launch Breakfast on Tuesday, November 22nd. The "Best in Business" breakfast discussion will focus on the future of technology and its impact on small businesses. Barry Sloane will moderate the panel, which will include Newtek Chief Information Officer C.J. Brunet, Bo Dietl, of Bo Dietl and Associates, Steve Reynolds, Service Provider Marketing Manager of Microsoft and Andrew Nichols, enterprise technologist at Dell Computers.

This event will take place on Tuesday, November 22nd from 9:45 — 11:30 am EST at the 92Y Tribeca in New York City. Footage from the event will stream live across the country on www.wabcradio.com and will be podcasted online after the event has taken place.

Those interested in attending the event should contact David Dvorkin at 212-613-3881 or email david.dvorkin@cumulus.com.

President and CEO, Barry Sloane said, "We are thrilled to work with 77WABC to launch the Best in Business series as WABC has traditionally served a huge audience of independent business owners in the United States. One of the few areas of optimism and growth for independent business owners lies in their ability to use state of the art technological solutions to grow their sales, reduce their costs and reduce their risk. The Small Business Authority has gathered this elite panel of participants that have historically satisfied the needs of independent business owners. Primary topics for the panel will be things like cloud computing solutions for small business, data security prevention and maintenance, the latest software and hardware trends and efficiencies for small business. The Small Business Authority is proud to launch this series with WABC and these technology titans."

About Newtek Business Services, Inc.

Newtek Business Services, [The Small Business Authority](#), provides the following products and services:

- | **[Electronic Payment Processing](#)**: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- | **[Managed Technology Solutions \(Cloud Computing\)](#)**: Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- | **[eCommerce](#)**: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- | **[Business Lending](#)**: Broad array of lending products including SBA 7(a) and SBA 504 loans.
- | **[Insurance Services](#)**: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- | **[Web Services](#)**: Customized web design and development services.
- | **[Data Backup, Storage and Retrieval](#)**: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- | **[Accounts Receivable Financing](#)**: Receivable purchasing and financing services.
- | **[Payroll](#)**: Complete payroll management and processing services.

Newtek Business Services, Inc., [The Small Business Authority](#), is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek™ brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over 100,000 business accounts and has positioned the Newtek™ brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>.

Rubenstein Public Relations
Telephone: (212) 843-9335
Contact: Liz Petrova / lpetrova@rubensteinpr.com

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