



April 26, 2012

## The Small Business Authority Hour Focuses on Economic and Employment Trends

The Show will air on May 5, 2012 at 4:00 p.m. EDT on 77WABC and [wabcradio.com](http://wabcradio.com)

Hosted by Barry Sloane

NEW YORK, April 26, 2012 /PRNewswire/ -- Newtek Business Services, NASDAQ: NEWT, [The Small Business Authority](#), announced today the next live radio broadcast focusing on job outlook, economic trends related to hiring and employment trends with recent graduates. The show will broadcast from "The Small Business Authority Studio" at 77WABC Radio in New York. National listeners can also tune in at [www.wabcradio.com](http://www.wabcradio.com) and click listen live. The program, [The Small Business Authority Hour](#), will be broadcast on Saturday, May 5, 2012 at 4:00 p.m. EDT.

The show, dedicated to independent business owners across the United States, will feature guest Maury Harris, Managing Director and Chief Economist for the Americas for the UBS investment bank. Maury has been named numerous times to the Institutional Investor (II) All-America Research Team over the past two decades. In the January 2012 edition of Bloomberg Markets magazine, Dr. Harris and his team were cited as having the most accurate week ahead forecasts of U.S. economic data among 78 US forecasters over the two years through September of 2011. Maury is a past President of the Forecaster's Club of New York. Prior to the UBS AG acquisition of PaineWebber Incorporated, he was the Chief Economist for PaineWebber. Before that, Dr. Harris worked for the Federal Reserve Bank of New York and The Bank for International Settlements. Dr. Harris holds a PhD in economics from Columbia University and a BA in economics from the University of Texas, where he graduated Phi Beta Kappa.

President and CEO, Barry Sloane said, "We are thrilled to have a world class economist, Maury Harris, join us for the Small Business Authority Hour. As the Managing Director and Chief Economist for UBS, Maury has historically focused on the small business economy and independent business owners' behaviors, trends, and activity as one of several determinants for his own opinions, thoughts and forecasts. Our discussion will focus on the small business economy with particular emphasis on employment, wage trends, and future prospects for growth in this segment in the United States."

The Small Business Authority's goal is to educate listeners on how to grow their sales, reduce their expenses and minimize risks. The show will be hosted by Barry Sloane, President and CEO of Newtek Business Services, Inc. and co-hosted by Laura Smith from 77WABC. *The Small Business Authority Hour* is broadcast from the Small Business Authority Studios atop Madison Square Garden the first Saturday of every month at 4:00 p.m. EDT. We will take live questions from independent business owners beginning at 4:15 p.m. EDT until the show ends at 5:00 p.m. EDT. Please feel free to email [info@thesba.com](mailto:info@thesba.com) for any questions or send us a message direct on twitter, [The SBA](#).

### About Newtek Business Services, Inc.

Newtek Business Services, [The Small Business Authority](#), provides the following products and services:

- | **[Electronic Payment Processing](#)**: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- | **[Managed Technology Solutions \(Cloud Computing\)](#)**: Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- | **[eCommerce](#)**: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- | **[Business Lending](#)**: Broad array of lending products including SBA 7(a) and SBA 504 loans through its lending subsidiary Newtek Small Business Finance, Inc.
- | **[Insurance Services](#)**: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- | **[Web Services](#)**: Customized web design and development services.
- | **[Data Backup, Storage and Retrieval](#)**: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- | **[Accounts Receivable Financing](#)**: Receivable purchasing and financing services.
- | **[Payroll](#)**: Complete payroll management and processing services.

Newtek Business Services, Inc., [The Small Business Authority](#), is a direct distributor of a wide range of business services

and financial products to the small- and medium-sized business market under the Newtek® brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over 100,000 business accounts and has positioned the Newtek® brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

**Note Regarding Forward Looking Statements**

*Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>.*

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