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Newtek Business Services Common Shares Move to NASDAQ Capital Market

NEW YORK, Dec 2, 2009 (GlobeNewswire via COMTEX News Network) -- Newtek Business Services, Inc. (Nasdaq:NEWT) (www.newtekbusinessservices.com), a provider of business services and financial products to the small- and medium-sized business market, reported today that as of Friday, December 4, 2009 its Common Shares will be traded on the NASDAQ Capital Market instead of the NASDAQ Global Market.

Due to the dramatic drop in the market for equity securities beginning in mid-2008, Newtek's Common Shares have traded below the price of \$1.00 per share and, in August 2008, the company was notified that the NASDAQ Stock Market rules required that the company be removed from listing unless it closed at the minimum \$1.00 price for ten successive trading days. The effect of this determination had been repeatedly delayed by NASDAQ due to market conditions unrelated to Newtek, and would have become effective November 30, 2009 but for the fact that the company applied for and received approval to trade on the Capital Market. Newtek will have an additional 180 days, until May 26, 2010, to meet the minimum closing price requirement of \$1.00.

Barry Sloane, Chairman and Chief Executive Officer of Newtek said: "We are pleased that this move enables us to continue our beneficial relationship with the NASDAQ Stock Market. I believe that this change will enable our investors to continue to meet their liquidity and investment needs."

About Newtek Business Services, Inc.

Newtek Business Services, Inc. is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek(TM) brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides one or more of its services to over 100,000 business accounts and has positioned the Newtek(TM) brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 29.6 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Newtek's business service lines include:

- * **Electronic Payment Processing:** Electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- * **Web Hosting:** Full-service web host which offers shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- * **Business Lending:** Broad array of lending products including SBA 7(a), conventional commercial real estate and SBA 504 loans, business lines of credit, and business credit cards.
- * **Insurance Services:** Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- * **Web Services:** Customized web design and development services.
- * **Data Backup, Storage and Retrieval:** Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- * **Accounts Receivable Financing:** Receivable purchasing and financing services.
- * **Payroll:** Complete payroll management and processing services.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>.

For more information, please visit www.newtekbusinessservices.com.

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