

March 29, 2011

The Small Business Authority Hour Highlights Small Business Lending

Capital One and Credit Union National Association Will be Featured on April 2 at 4:00pm EST Hosted by Barry Sloane

NEW YORK, March 29, 2011 (GLOBE NEWSWIRE) -- Newtek Business Services (Nasdaq:NEWT), <u>The Small Business</u> <u>Authority</u>, announced today its next live radio broadcast from "The Small Business Authority Studio" at 77WABC Radio in New York. National listeners can also tune in at <u>www.wabcradio.com</u> and click listen live. The program, *The Small Business* Authority Hour, will be hosted by Barry Sloane, CEO, President and Chairman of Newtek Business Services and will be broadcasted on Saturday, April 2nd, 2011 at 4 p.m. EST following the popular Monica Crowley Show.

President and CEO, Barry Sloane, said, "*The Small Business Authority Hour* will be great listening for small and independent business owners that need real time accurate information, data, and state-of-the-art developments to help their business grow and profit. This show is an extension of our corporate mission to help small business owners nationally and to further our position as <u>*The Small Business Authority*</u>."

Mr. Sloane continued, "The credit markets are still very tight. We are experiencing the deleveraging of the world and U.S. economy. Without credit expansion, the economy has headwinds that are stiff and create conditions that make it difficult to grow a small business in. Our show this month will focus on the recent history, current and future conditions of the credit market's for small business. In addition, we will cover what small businesses should be doing in regards to planning for the future and how this will affect the small business economy and government policy."

Mr. Sloane, the host of The Small Business Authority Hour, and his small business lending experts will take questions from independent business owners during the live broadcast from 4:20pm - 5:00pm by calling 1 (800) 848-9222 (WABC).

This program will feature:

Bill Hampel, Senior Vice President of research and policy analysis and chief economist for the Credit Union National Association (CUNA)

The research and policy analysis department maintains a comprehensive financial database on credit unions, conducts a variety of research on financial and economic issues of interest to the credit union movement for credit unions and state leagues, and supports advocacy mission of the association. He joined the department as an economist in 1978 and was promoted to vice president in 1985. He was appointed senior vice president in 1992. Hampel writes economic analysis columns that appear in several credit union publications. An expert on the economy and credit union issues, he is regularly interviewed by the media for stories appearing on major national television, radio and print outlets. Prior to joining CUNA, Hampel was an assistant professor of economics at the University of Montana at Missoula. Before that he was an instructor of economics at lowa State University at Ames.

Michael Minerva, SVP, Regional Market Credit Executive, Capital One

Mr. Minerva is a highly respected and accomplished credit executive who has helped Capital One emerge as one of the nation's leading financial services institutions. He joined Capital One Bank in 2005 and has worked in the financial services sector for more than 20 years. Mike is currently Regional Credit Executive managing Capital One Bank's Market Credit Executives in the New York, New Jersey, Maryland and Virginia markets. Mike received his Bachelor of Science in Finance from St. John's University and his Masters of Business Administration in Banking and Finance from Hofstra University.

About Newtek Business Services, Inc.

Newtek Business Services, <u>The Small Business Authority</u>, provides the following products and services:

Electronic Payment Processing: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.

- Web Hosting: Full-service web host which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- <u>eCommerce</u>: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Newtek Business Services, Inc., <u>The Small Business Authority</u>, is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the NewtekTM brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over

100,000 business accounts and has positioned the NewtekTM brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

The Small Business Authority logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=8861

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov.

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