

January 26, 2016

President of Newtek Technology Solutions, John Raven, Will Be the Keynote Speaker at the HMG Strategy, LLC 2016 Phoenix CIO Executive Leadership Summit

NEW YORK, Jan. 26, 2016 (GLOBE NEWSWIRE) -- Newtek Business Services Corp. ("Newtek" or the "Company") (NASDAQ:NEWT), an internally managed business development company ("BDC"), today announced that John Raven, President and Chief Operating Officer of Newtek Technology Solutions, one of the Company's wholly owned portfolio companies, will be the keynote speaker at the HMG Strategy, LLC 2016 Phoenix CIO Executive Leadership Summit at the Hyatt Regency Scottsdale Resort & Spa at Gainey Ranch. Mr. Raven will address the attendees on Thursday, February 4th, 2016 at 11:10 am MT. Mr. Raven will discuss invisible infrastructure and the enterprise trend of moving hardware, software, technology and labor into a cloud environment. HMG Strategy, LLC has an international network of over 110,000 global CIO and senior IT leaders who actively engage and share leadership strategies to help other CIOs be successful.

Barry Sloane, Chief Executive Officer of Newtek Technology Solutions commented, "We are honored that the President of Newtek Technology Solutions, John Raven, has been chosen as the keynote speaker at such a respected IT summit which is known to be well attended by leading CIOs and IT professionals. Having such a deep level of experience and expertise in the market, Newtek Technology Solutions looks forward to the opportunity to address the future trends in information technology. Managed technology solutions are the future, which will lead to improved security, decreased costs, improved efficiencies and access to live hot-backup. Newtek Technology Solutions is well positioned to capture the market opportunity this trend presents."

Mr. Raven is the Chief Technology Officer and Chief Information Security Officer of Newtek Business Services Corp. In addition, Mr. Raven serves as President and Chief Operating Officer of Newtek Technology Solutions. He is a veteran information security specialist, technology executive and entrepreneur with a long successful history from start-up to mature large-scale enterprises. Mr. Raven has two decades of extensive experience as a technology leader and operator, leading several large high-profile consulting engagements for Cap Gemini, Ernst & Young, Perot Systems and IBM. Mr. Raven's deep expertise in large-scale server, storage and network virtualization and abstraction technologies are core skill sets required in managing any modern cloud environment and datacenter operation. He is an ISC2 Certified Information Systems Security Professional (C.I.S.S.P) and Project Management Institute Project Management Professional (P.M.P)

Those interested in attending the summit can access the registry page online here: http://feb0416.ontrackevents.com/Register/register.cfm?pn2=reg.reg.10.1.

About Newtek Technology Solutions

Newtek Technology Solutions is a wholly owned portfolio company of Newtek Business Services Corp., and has been managed by the Company since 2004. The Newtek Technology Solutions' infrastructure is now the foundation of Newtek's cloud technology portfolio, software and business services for small- to medium-sized businesses, and large enterprises that need to finance and deploy information technology operations in the cloud.

About Newtek Business Services Corp.

Newtek Business Services Corp., *The Small Business Authority*[®], is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek [®] brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 SMB accounts across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's products and services include: <u>Business Lending</u>, <u>Electronic Payment Processing</u>, <u>Managed Technology Solutions (Cloud Computing)</u>, <u>eCommerce</u>, <u>Accounts Receivable Financing</u>, <u>The Secure Gateway</u>, <u>The Newtek Advantage</u>, Insurance Services, Web Services, Data Backup, Storage and Retrieval and Payroll.

The Small Business Authority® is a registered trade mark of Newtek Business Services Corp., and neither are a part of or endorsed by the U.S. Small Business Administration.

About HMG Strategy

HMG Strategy is the world's foremost provider of pioneering networking events and thought leadership to support the 360-degree needs of the CIO/IT leader. Our regional CIO Executive Leadership series, newsletters, authored books and the recently launched Research and Resource Center (RRC) deliver proprietary research on leadership, innovation and transformation. The HMG Strategy global network of more than 110,000 senior IT executives, industry experts and world class thought leaders is the strongest, most trusted network of executives. Additionally, our partnerships with the world's leading search firms provide vital insights into the changing role of the CIO.

The HMG Strategy *CIO Executive Leadership Series* offers a completely unique experience for IT executives to gain the latest insights and best practices for driving increased business value through the use of IT, and build invaluable relationships with peers and industry experts. HMG Strategy CIO Executive Leadership Summits were recently given the distinction by *CIO.com* as one of "Ten Must-Attend Conferences in 2015".

Note Regarding Forward Looking Statements

This press release contains certain forward-looking statements. Words such as "projects," "believes," "plans," "intends," "expects," "forecast," "continuing", "potentially", "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through http://www.sec.gov/.

For more information, please visit the following websites:

http://www.thesba.com/web-services/www.hmgstrategy.com

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Source: Newtek Business Services Corp.

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