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Free Website for Business Owners Introduced by Newtek Business Services, The Small Business Authority

NEW YORK, Feb 25, 2010 (GlobeNewswire via COMTEX News Network) -- Newtek Business Services, Inc.(Nasdaq:NEWT), The Small Business Authority, announced today the release of a free website product tailored specifically for business owners. Newtek's free website is designed to support business owners when they launch, upgrade and maintain their presence in today's competitive online ecommerce market as well as assist their growth initiatives with a full suite of Ecommerce features.

"Many businesses today cannot afford, or don't know how, to access and create a profitable Ecommerce initiative or platform for business," commented Newtek Business Services, Inc. CEO and Chairman Barry Sloane. "As The Small Business Authority we stand ready to help small businesses in difficult times to compete and finance their growth. The free website is one of the many ways we are able to demonstrate our support for small businesses in the United States."

The free website offering from Newtek helps business owners grow their revenues, reduce their expenses and minimize their risk. The Newtek SiteCenter(TM) free website product will support businesses regardless of size and budget, from a tiny 'mom and pop shop' seeking to gain a toehold online to the most savvy owner who is looking to grow exponentially and do it quickly.

"The businesses that we expect to flourish the most in 2010 are the ones who understand the importance of Ecommerce and we can build and manage their online presence for them as well as their brick and mortar stores," added Sloane. "By providing an end to end environment through Newtek's consolidated merchant processing and web services operations Newtek is able to reduce both risks and costs for our customers."

The free website, which can be found at www.newtekwebservices.com, is a bilingual, user-friendly DIY web product with more than 1000 design schemes, empowering the business owner with their own custom built website -- complete with essential Ecommerce features. Design of the web site is entirely without charge to the small business owner. If additional features are added, for example an easy-to-implement shopping cart application that accommodates Newtek's recently announced NewtPay(TM) or NewtPay Pro(TM) payment systems, or if web hosting is provided, there are nominal charges. This would give every business owner access to a very cost effective, streamlined merchant payment processing portal, enabling them to boost their online presence and potential sales.

For further information about Newtek Business Services, Inc.'s Newtek SiteCenter and other products such as the NewtPay (TM) or NewtPay Pro(TM) payment systems please visit www.newtekwebservices.com.

About Newtek Business Services, Inc.

Newtek Business Services, Inc. is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek(TM) brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides one or more of its services to over 100,000 business accounts and has positioned the Newtek(TM) brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 29.6 million small businesses in the United States, which in total represent 99.7% of all employer firms.

Newtek's business service lines include:

- Electronic Payment Processing: Ecommerce, Electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- Web Hosting: Full-service web host which offers Ecommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- Ecommerce: a suite of services that enable small businesses to get up

and running on line, quickly and cost effectively, with integrated web design, payment processing and shopping cart services.

- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov>.

For more information, please visit www.newtekbusinessservices.com.

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