

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

June 7, 2016 (May 11, 2016)
Date of Report (date of Earliest Event Reported)

NEWTEK BUSINESS SERVICES CORP.
(Exact Name of Company as Specified in its Charter)

MARYLAND
(State or Other Jurisdiction of Incorporation or
Organization)

001-36742
(Commission File No.)

46-3755188
(I.R.S. Employer Identification No.)

212 West 35th Street, Second Floor, New York, NY 10001
(Address of principal executive offices and zip code)

(212) 356-9500
(Company's telephone number, including area code)

(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Forward-Looking Statements

Statements in this Current Report on Form 8-K (including the exhibits), including statements regarding Newtek Business Services Corp.'s ("Newtek" or the "Company") beliefs, expectations, intentions or strategies for the future, may be forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions which could cause Newtek's actual results to differ from management's current expectations are contained in Newtek's filings with the Securities and Exchange Commission. Newtek undertakes no obligation to update any forward-looking statement to reflect events or circumstances that may arise after the date of this filing.

Item 8.01. Other Events.

On May 11, 2016, the Company issued a press release entitled "Newtek Business Services Corp. Announces New Stock Repurchase Program" (the "Press Release") announcing that its board of directors approved a repurchase program under which the Company may repurchase up to 150,000 shares of the Company's common stock, par value \$0.02 per share, through open market purchases, including block purchases, in such manner as will comply with the provisions of the Investment Company Act of 1940 and the Securities Exchange Act of 1934, as amended. Unless extended or terminated by its board of directors, the Company expects the termination date for the repurchase plan will be on November 11, 2016. A copy of the Press Release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

On May 11, 2016, the Company also caused its transfer agent, American Stock Transfer & Trust Company, LLC, to mail to the Company's shareholders of record as of April 27, 2016, a letter informing them of the stock repurchase program (the "Shareholder Letter") announced by the Company in the Press Release. A copy of the Shareholder Letter is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

The information contained in this Current Report shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference into any registration statement pursuant to the Securities Act of 1933, as amended.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release, dated May 11, 2016, entitled "Newtek Business Services Corp. Announces New Stock Repurchase Program."
99.2	May 11, 2016 Shareholder Letter.

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release, dated May 11, 2016, entitled "Newtek Business Services Corp. Announces New Stock Repurchase Program."
99.2	May 11, 2016 Shareholder Letter.



Newtek Business Services Corp. Announces New Stock Repurchase Program

New York, N.Y. - May 11, 2016 - Newtek Business Services Corp. ("Newtek" or the "Company"), (NASDAQ: NEWT), an internally managed business development company ("BDC"), today announced that its Board of Directors approved a new share repurchase program (the "Program") under which the Company may repurchase up to 150,000 shares (the "Shares") of the outstanding shares of Company common stock, par value \$0.02 (the "Common Stock"). The Shares represent approximately 1.0% of the Company's outstanding Common Stock as of March 31, 2016. The repurchases shall be effected through open market purchases, including block purchases, in such manner as will comply with the provisions of the Investment Company Act of 1940 and the Securities Exchange Act of 1934, as amended (the "1934 Act"). Unless extended or terminated by its Board of Directors, the Company expects the termination date for this new repurchase program will be on November 11, 2016. The Company expects to finance the repurchases with available liquidity and the repurchased Shares will be designated as authorized but unissued Common Stock. In addition, the Company will continuously evaluate alternate and strategic uses of its capital depending on, among other things, the fair value of Newtek's Common Stock and the other available capital deployment opportunities.

Under the Program, purchases may be made at management's discretion from time to time in open-market transactions, in accordance with all applicable securities laws and regulations, including Rule 10b-18 of the 1934 Act. The extent to which the Company repurchases its shares, and the timing of such repurchases, will depend upon a variety of factors, including market conditions, regulatory requirements and other corporate considerations, as determined by Newtek's management team. The repurchase program may be suspended or discontinued at any time.

Newtek's Board of Directors previously authorized a share repurchase program, in December 2015, under which the Company may purchase up to 150,000 shares of Newtek Common Stock. During the first quarter of 2016, the Company repurchased 70,000 shares of Newtek Common Stock under the program at a weighted average price of \$12.37 per share. The termination date for this repurchase program is June 3, 2016.

About Newtek Business Services Corp.

[Newtek Business Services Corp.](#), Your Business Solutions Company™, is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek® brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 SMB accounts across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: [Business Lending](#), [Electronic Payment Processing](#), [Managed Technology Solutions \(Cloud Computing\)](#), [eCommerce](#), [Accounts Receivable Financing &](#)

[Inventory](#), [The Secure Gateway](#), [The Newtek Advantage™](#), [Insurance Services](#), [Web Services](#), [Data Backup, Storage and Retrieval](#) and [Payroll](#).

Newtek® is a registered trade mark of Newtek Business Services Corp.

Note Regarding Forward Looking Statements

This press release contains certain forward-looking statements. Words such as “believes,” “intends,” “expects,” “projects,” “anticipates,” “forecasts,” and “future” or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek’s actual results to differ from management’s current expectations, are contained in Newtek’s filings with the Securities and Exchange Commission and available through <http://www.sec.gov/>. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

SOURCE: Newtek Business Services Corp.

Investor Relations & Public Relations

Contact: Jayne Cavuoto

Telephone: (212) 273-8179 / jcavuoto@thesba.com

212 W 35th Street
2nd Floor
New York, NY 10001
(212) 356-9500 | www.newtekone.com



May 11, 2016

To My Fellow Shareholders:

On May 11, 2016, Newtek Business Services Corp. ("Newtek" or the "Company") announced its intent to initiate a new share repurchase program in a press release. We are pleased to inform you that our Board of Directors has approved this new repurchase plan, pursuant to which Newtek may repurchase up to 150,000 additional shares of its common stock.

Share repurchases may be purchased in open market transactions, including through block purchases, in accordance with regulatory requirements. Newtek anticipates that the manner, timing, and amount of any share purchases will be determined by our management based upon the evaluation of market conditions, stock price, and additional factors.

Newtek expects the repurchase program to be in place for six months, through November 11, 2016, or until the approved number of shares have been purchased. The repurchase program does not obligate Newtek to acquire any specific number of shares, if any, and may be extended, modified or discontinued at any time.

Newtek intends to fund the repurchases through its available liquidity. In addition, Newtek will continuously evaluate alternate and strategic uses of its capital depending on, among other things, the fair value of Newtek's common stock and the other available capital deployment opportunities.

Newtek's Board of Directors previously authorized a share repurchase program in December 2015, under which the Company may purchase up to 150,000 shares of Newtek common stock. During the first quarter of 2016, the Company repurchased 70,000 shares of Newtek common stock under the program at a weighted-average price of \$12.37 per share. The termination date for this repurchase program is June 3, 2016.

Newtek believes its repurchase plans underscore the confidence Newtek has in its investment portfolio and the long-term growth potential of the Company.

We appreciate your investment in Newtek and continued support. If you have any questions, please feel free to contact Jayne Cavuoto, Director of Investor Relations, at 212-273-8179, or jcavuoto@thesba.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Barry Sloane", written over a horizontal line.

Barry Sloane
Founder, President, Chairman, and Chief Executive Officer

