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Newtek Technology Services Introduces TechExec for Resellers

NEW YORK, Feb 9, 2009 (GlobeNewswire via COMTEX News Network) -- Newtek Technology Services, the technology services division of Newtek Business Services, Inc. (Nasdaq:NEWT), today announced the launch of TechExec (<http://www.newtektechexec.com>), an innovative new program that gives Microsoft based web hosting resellers the ability to earn reoccurring revenues and commissions by offering Newtek financial and business services to their own B2B clientele.

TechExec bridges Newtek's technology and business service segments to create a turnkey offering that is available to Microsoft resellers interested in providing a private label one-stop business solution to customers they have traditionally only offered web design, development, and hosting services. This gives each Microsoft reseller a new store front and new product line with no startup costs.

"As Microsoft partners work to retain customers and grow their businesses in this current economic climate, targeted efforts to assist in creating net new recurring revenue streams and commissions based on partner to partner channel development are becoming even more important to drive business success," said Cindy Bates, Vice President of US Partner Strategy, Marketing & Programs, Microsoft Corporation. "When these efforts are coupled with managed Microsoft hosted solutions like those provided by Newtek Web Hosting and CrystalTech, incremental value is created for both the Microsoft Partner and the partners' end customers."

Newtek is currently offering the TechExec program to Microsoft's Partner Community as part of Microsoft's next generation web platform.

"The TechExec program provides Microsoft centric web design and development firms that resell our hosting an easy way to differentiate themselves from competitors," said Barry Sloane, Chairman and CEO of Newtek Business Services, Inc. "Participating resellers will not only broaden the scope of services they currently offer, but also enjoy increased profits with very little effort on their end."

Newtek TechExec's can now offer their clients these services and, if they wish, use their own brand:

- Ecommerce Solutions
- Electronic Payment Processing
- Commercial & Cyber Insurance*
- Data Storage
- Web-Based Payroll
- Business Commercial Loans
- Accounts Receivable Financing
- Business Cash Advance

The TechExec program will not only earn them regular commissions and reoccurring income streams, but also give them the ability to provide substantial savings to their clients.

"As resellers struggle with retaining clients, shedding costs, and maintaining revenue, we've created a reseller program unlike any other in the hosting industry, one that provides large profit potential without any real investment or cost," said Bob Cichon, President of Newtek Technology Services. "Newtek's unique ability to offer all essential business services in one location, and making it easier for business owners, is now a model that our resellers can easily implement and extend to their own small business client base."

For more information about the Newtek TechExec program, please visit <http://www.newtektechexec.com>.

About Newtek Technology Services

A wholly owned subsidiary of Newtek Business Services, Inc. (Nasdaq:NEWT), Newtek Technology Services is a premier provider of web technology solutions to the small- to medium-sized business market, providing services to customers in over 100 countries, ranging from small businesses to Fortune 100 corporations.

Newtek's Technology service lines include:

Newtek Web Hosting: An industry leading provider of Microsoft Windows web hosting since 1997, Newtek Web Hosting offers shared, dedicated, and VPS hosting plans, along with domain registrations, SSL certificates, and online shopping cart tools.

Data Backup, Storage, and Retrieval: Fast, secure, off-site data backup, storage and retrieval solutions designed to meet the specific regulatory and compliance needs of any business.

For more information about Newtek Technology Services, please contact 877-323-4678, or visit <http://www.newtekwebhosting.com>.

About Newtek Business Services, Inc.

Newtek Business Services, Inc. is a direct distributor of a wide range of business services and financial products to the small- to medium-sized business market under the Newtek brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses, and to compete effectively in today's marketplace. Newtek provides one or more of its services to over 91,000 business accounts, and has positioned the Newtek brand as a one-stop-shop provider of business services to the small- and medium-sized business market. According to the U.S. Small Business Administration, there are over 26.8 million small businesses in the United States, which in total represent 99.7 percent of all employer firms.

Newtek's other business service lines include:

Electronic Payment Processing: Electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.

Business Lending: Broad array of lending products including SBA 7(a), conventional commercial real estate and SBA 504 loans, business lines of credit, and business credit cards.

Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.

Accounts Receivable Financing: Receivable purchasing and financing services.

Payroll: Complete payroll management and processing services.

For more information, please visit <http://www.newtekbusinessservices.com>.

*certain regulatory restrictions apply to referrals for insurance business

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