

February 27, 2014

Newtek Business Services' SBA 7(a) Lender Ranked as 6th Most Active Through the Fourth Quarter of 2013

-Newtek's Lender Funded Over \$180 Million Loans in 2013

NEW YORK, Feb. 27, 2014 /PRNewswire/ -- Newtek Business Services, NASDAQ: NEWT, *The Small Business Authority*[®], today announced that the <u>U.S. Small Business Administration</u> ranked Newtek Small Business Finance as the 6th most active SBA 7(a) lender among all bank and non-bank lenders, by lending volume, for the period ended December 31, 2013. Newtek continues to retain its position as the largest non-bank SBA 7(a) lender. The Company also announced that for the year ended December 31, 2013, Newtek Small Business Finance funded in excess of \$180 million in SBA 7(a) loans, which helped bring Newtek's total internal loan servicing portfolio level to over \$500 million as of the date of this release. The Company also maintained the level of its total loan servicing portfolio of over \$1.0 billion during the same time period.



Barry Sloane, President and Chief Executive Officer, said, "We are extremely pleased to announce our position as the 6th most active SBA 7(a) lender in the United States according to the U.S. Small Business Administration's website at www.sba.gov, illustrating our continued industry-recognized expertise as a SBA 7(a) lender. Additionally, we met our previously stated loan guidance and funded in excess of \$180 million in 2013, an increase of over 68% from 2012. This strong organic loan growth in 2013 has enabled our current internal servicing portfolio to exceed \$500 million, the highest level for our internal servicing portfolio in the Company's history. Going forward, we anticipate continuing this loan-growth trajectory and fully expect to achieve our 2014 loan guidance of \$240 million to \$260 million in funded loans, which represents an over 40% increase over our 2013 midpoint level."

About Newtek Business Services, Inc.

Newtek Business Services, *The Small Business Authority*®, provides the following products and services:

- Newtek Advantage™: Mobile real-time operating platform for business intelligence. The Newtek Advantage™ puts all critical business transactions in real-time. Access data on your smartphone, tablet, laptop or PC as it relates to eCommerce for credit/ debit transactions, website statistics, payroll, insurance and business loans.
- <u>Electronic Payment Processing</u>: eCommerce, electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- Managed Technology Solutions (Cloud Computing): Full-service web host, which offers eCommerce solutions, shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- <u>eCommerce</u>: A suite of services that enable small businesses to get up and running on-line quickly and cost effectively, with integrated web design, payment processing and shopping cart services.
- Business Lending: Broad array of lending products including SBA 7(a) and SBA 504 loans through our lending subsidiary, Newtek Small Business Finance, Inc.
- Insurance Services: Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- Web Services: Customized web design and development services.
- Data Backup, Storage and Retrieval: Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- Accounts Receivable Financing: Receivable purchasing and financing services.
- Payroll: Complete payroll management and processing services.

Newtek Business Services, Inc., <u>The Small Business Authority</u>[®], is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek[®] brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses and to compete effectively in today's marketplace. Newtek provides its services to over 100,000 business accounts and has positioned the Newtek[®] brand as a one-stop-shop provider of such business services. According to the U.S. Small Business Administration, there are over 27.5 million small businesses in the United States, which in total represent 99.7% of all employer firms.

The Small Business Authority® is a registered trade mark of Newtek Business Services, Inc., and neither are a part of or endorsed by the U.S. Small Business Administration.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future, may be "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through https://www.sec.gov.

Newtek Business Services, Inc.

http://www.thesba.com Contact: Simrita Singh

Telephone: (212) 356-9566 / ssingh@thesba.com

Investor Relations Contact: Jayne Cavuoto

Telephone: (212) 273-8179 / jcavuoto@thesba.com

Contact: Brett Maas

Telephone: (646) 536-7331 / brett@haydenir.com

Logo - http://photos.prnewswire.com/prnh/20140205/NY59564LOGO

SOURCE Newtek Business Services, Inc.

News Provided by Acquire Media