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Majority of Small Business Owners Have No Plans to Hire in Coming Months

NEW YORK, June 8, 2015 /PRNewswire/ -- Newtek Business Services Corp., (NASDAQ: NEWT) (www.thesba.com) [The Small Business Authority](#)[®], with a portfolio of over 100,000 business accounts, announced today the findings of its SB Authority Market Sentiment Survey, a monthly window into the concerns of independent business owners. Based on a poll of over 1,300 respondents, the key finding from the May survey is 66% of business owners do not plan on hiring in the next 3 to 6 months. An additional finding is 52% of business owners say their company hires employees who have just graduated from college. Both figures are very slightly improved from the results found a year prior.

The full May 2015 results showed the following:

Poll Question	Poll Answer	Percentage	2014 Percentage
Do you plan on hiring in the next 3 to 6 months?	Yes	34%	30%
	No	66%	70%
Does your company hire employees who have just graduated from college?	Yes	52%	51%
	No	48%	49%

Barry Sloane, Chairman, President and CEO of [The Small Business Authority](#)[®] commented, "Although the economy continues to improve ever so slightly on an aggregate basis, we all know that in the small business segment much is left to be desired. Business owners still do not have pent up demand to hire, strongly preferring spending money on technology rather than hiring staff. Job growth appears to occur mostly in low wage positions, as mid-level management jobs get squeezed by little demand from independent business owners to hire. Until we see U.S. manufacturing, energy or technology sectors booming, the jobs market for growth will continue to appear bleak."



About Newtek Business Services Corp.

[Newtek Business Services Corp.](#), [The Small Business Authority](#)[®], is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek[®] brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to over 100,000 SMB accounts across all 50 States to help them grow their sales, control their expenses and reduce their risk.

Newtek's products and services include: [Business Lending](#), [Electronic Payment Processing](#), [Managed Technology Solutions \(Cloud Computing\)](#), [eCommerce](#), [Accounts Receivable Financing](#), [The Secure Gateway](#), [The Newtek Advantage](#)[™], [Insurance Services](#), [Web Services](#), [Data Backup, Storage and Retrieval](#) and [Payroll](#).

[The Small Business Authority](#)[®] is a registered trade mark of Newtek Business Services Corp., and neither are a part of or endorsed by the U.S. Small Business Administration.

Note Regarding Forward Looking Statements

Statements in this press release including statements regarding Newtek's beliefs, expectations, intentions or strategies for the future may be "forward-looking statements." All forward-looking statements involve a number of risks and uncertainties

that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through www.sec.gov

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